



Unlocking the SAI: A Magical Approach to the Student Aid Index



Map of Our Journey

SAI Definition

Pell Eligibility

SAI Formulas

Hand Calcs!



SAI
Definition

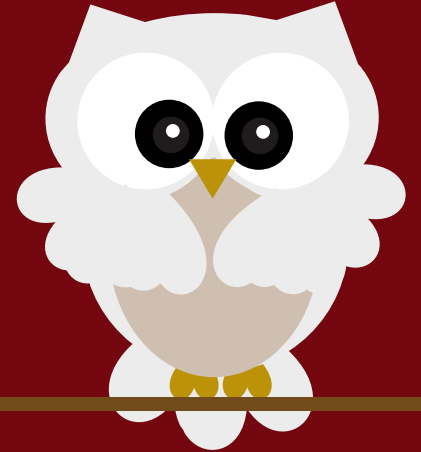
Besides, you're saying it wrong.



It's SAI, not EFC.

What is the SAI?

- SAI = Student Aid Index
- SAI replaces the Estimated Family Contribution (EFC) used in previous aid years
- SAI is an eligibility index number used to measure a student's and their family's ability to pay for postsecondary expenses.



Needs Analysis Potion

$$\text{COA} - \text{SAI} =$$

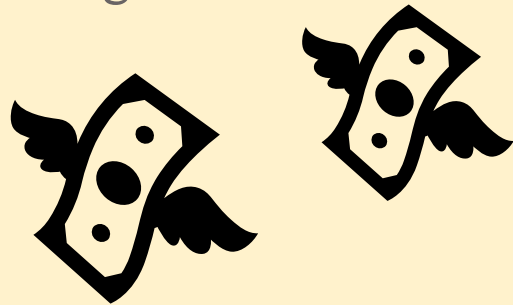


Financial
Need

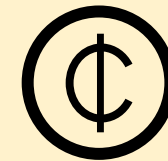
There are 2 steps in assessing ability to pay:



Measuring the family's financial strength or wealth.

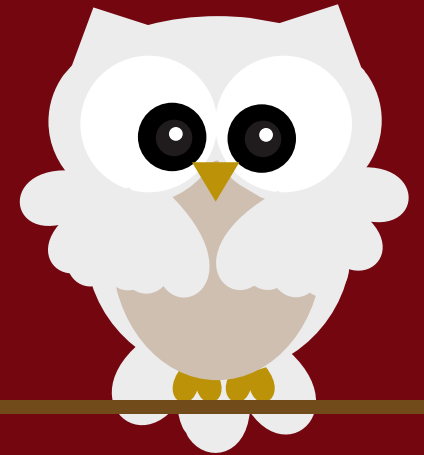
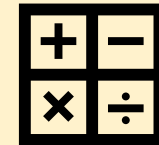


Assessing a portion of the family's financial resources as being available to contribute towards the costs of the student's education.



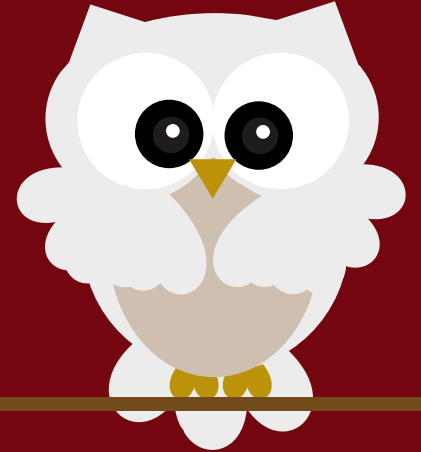
How does it work?

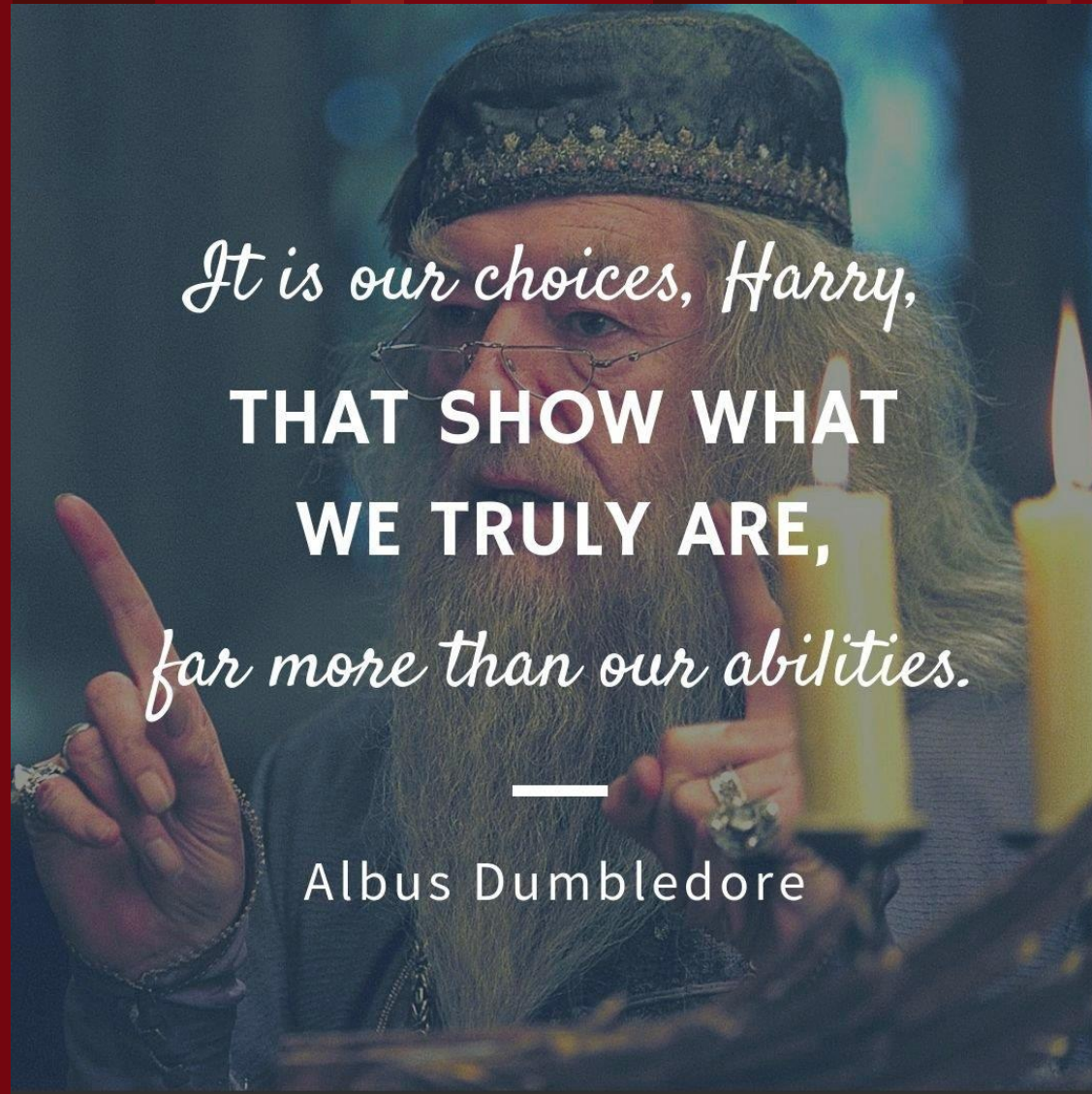
- The student (and their contributor(s), if applicable) provide information on the FAFSA
 - They must provide consent for the Internal Revenue Service (IRS) to share their Federal Tax Information (FTI)
- This information is then processed through a formula known as the Federal Methodology (FM)
 - The resulting number is the student's SAI



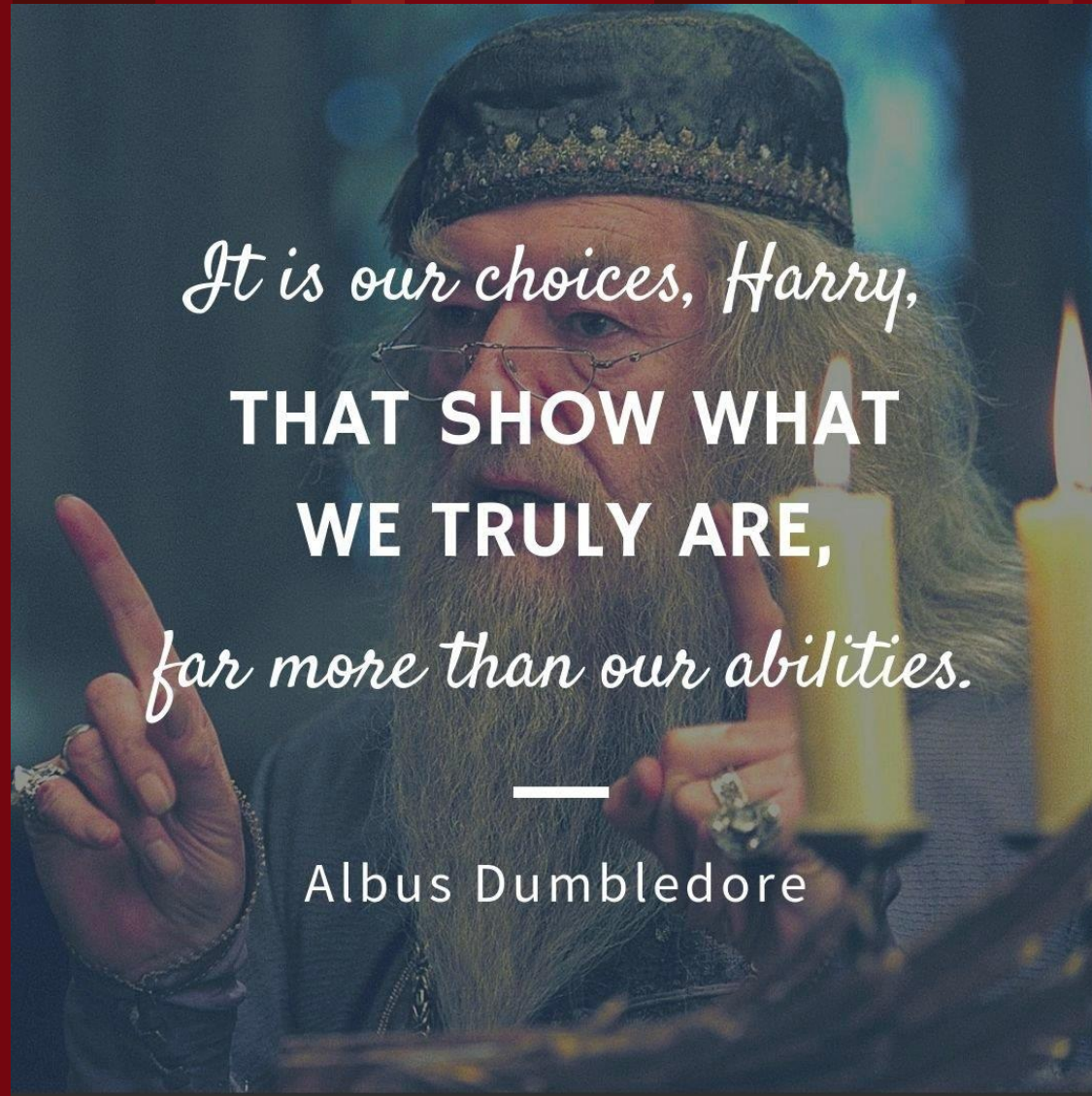
Where did this come from?

- The FAFSA Simplification Act of 2019
 - Changes to the calculation – Federal Methodology (FM)
 - Expanded Pell Grant Eligibility to more students by linking eligibility to family size and the federal poverty level
 - This is intended to provide more predictability in Pell Grant Eligibility for those who qualify for Minimum or Maximum Pell





SAI assesses a family's _____ to pay, not _____.



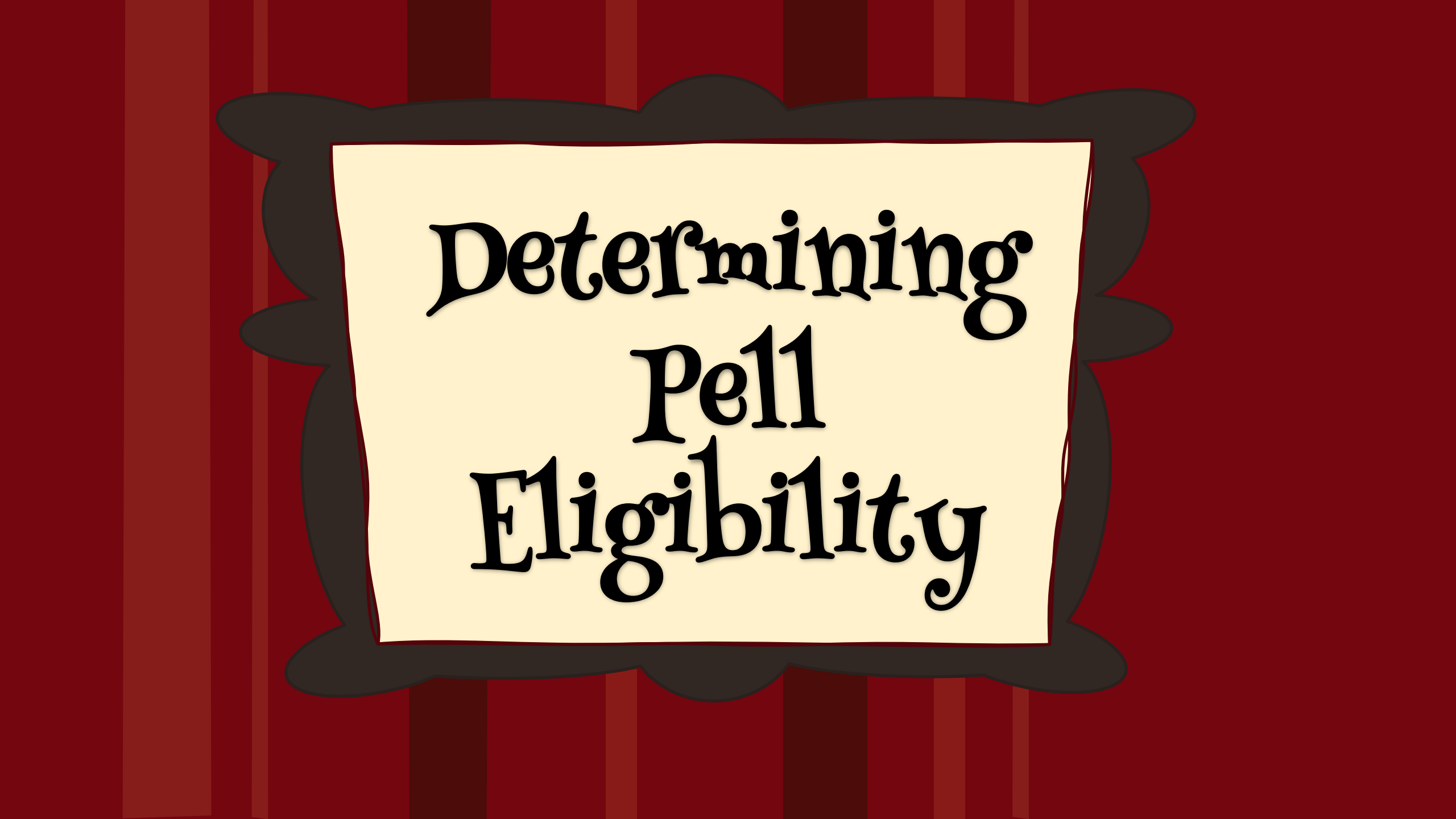
It is our choices, Harry,

**THAT SHOW WHAT
WE TRULY ARE,**

far more than our abilities.

—
Albus Dumbledore




SAI assesses a family's ABILITY to pay, not WILLINGNESS.



**Determining
Pell
Eligibility**

Who qualifies for a Pell Grant?

Starting with the 2024-2025 Award Year, students can qualify for Pell in 3 ways:

- Maximum Pell 
- Minimum Pell 
- Calculated Pell 

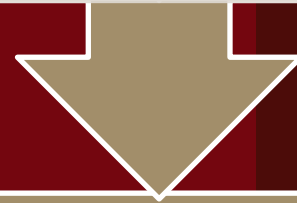


Maximum Pell Grant Eligibility

Not Required to File

Independent Student

Parent(s) of
Dependent Student

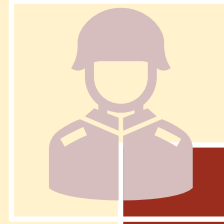


Automatic -1,500 SAI



Tax Year 2022 Filing Thresholds by Filing Status

Filing Status	Taxpayer age at the end of 2022	A taxpayer must file a return if their gross income was at least:
single	under 65	\$12,950
single	65 or older	\$14,700
head of household	under 65	\$19,400
head of household	65 or older	\$21,150
married filing jointly	under 65 (both spouses)	\$25,900
married filing jointly	65 or older (one spouse)	\$27,300
married filing jointly	65 or older (both spouses)	\$28,700
married filing separately	any age	\$5
qualifying surviving spouse	under 65	\$25,900
qualifying surviving spouse	65 or older	\$27,300



The next way to qualify:

- The student is under 33 AND
- A child of a post 9-11 veteran or public safety officer who died in the line of duty

Who qualifies for a Pell Grant?

This is determined by:

Tax Filing
Status

AGI

Federal
Poverty
Level

State of
Legal
Residence

Family
Size

Dependent Students



MAXIMUM – Not a Single Parent
AGI > 0 and \leq 175%

MINIMUM – Not a Single Parent
AGI \leq 275%

MAX PELL



SAI is set to 0 or calculated,
whichever is less



MAXIMUM – Single Parent
AGI > 0 and \leq 225%

MINIMUM – Single Parent
AGI \leq 325%

0%

25%

50%

75%

100%

125%

150%

175%

200%

225%

250%

275%

300%

325%

350%

375%

400%

Federal Poverty Guidelines



MAXIMUM – Single Parent
AGI > 0 and \leq 225%

MINIMUM – Single Parent
AGI \leq 400%



MAXIMUM – Not a Single Parent (is a parent)
AGI > 0 and \leq 175%

MINIMUM – Not a Single Parent (is a parent)
AGI \leq 350%

MINIMUM – Not a Parent
AGI > 0 and \leq 275%

MIN PELL



SAI is stays at calculated,
but they still qualify for Pell

Independent Students

2022 Poverty Guidelines for 2024-25 SAI

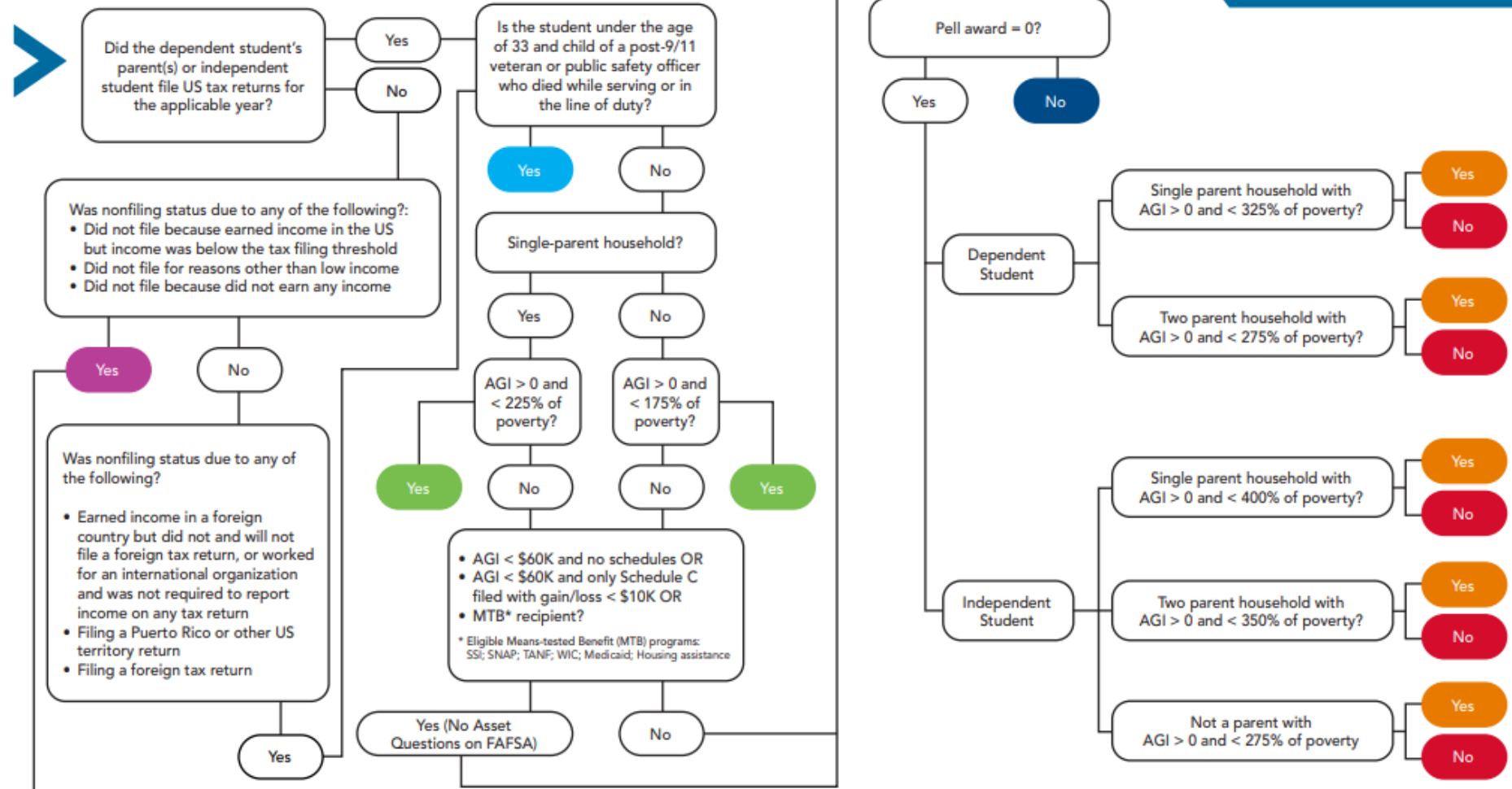
		Maximum Pell		Minimum Pell			
Persons in family/ household	Dependent	Not a Single Parent	Single Parent	Not a Single Parent	Single Parent		
	Independent	Not a Single Parent	Single Parent	Not a Parent		(Parent) Not a Single Parent	Single Parent
	Poverty Guideline*	x175%	x225%	x275%	x325%	x350%	x400%
1	\$ 13,590	\$ 23,783	\$ 30,578	\$ 37,373	\$ 44,168	\$ 47,565	\$ 54,360
2	\$ 18,310	\$ 32,043	\$ 41,198	\$ 50,353	\$ 59,508	\$ 64,085	\$ 73,240
3	\$ 23,030	\$ 40,303	\$ 51,818	\$ 63,333	\$ 74,848	\$ 80,605	\$ 92,120
4	\$ 27,750	\$ 48,563	\$ 62,438	\$ 76,313	\$ 90,188	\$ 97,125	\$ 111,000
5	\$ 32,470	\$ 56,823	\$ 73,058	\$ 89,293	\$ 105,528	\$ 113,645	\$ 129,880
6	\$ 37,190	\$ 65,083	\$ 83,678	\$ 102,273	\$ 120,868	\$ 130,165	\$ 148,760
7	\$ 41,910	\$ 73,343	\$ 94,298	\$ 115,253	\$ 136,208	\$ 146,685	\$ 167,640
8	\$ 46,630	\$ 81,603	\$ 104,918	\$ 128,233	\$ 151,548	\$ 163,205	\$ 186,520
<p><i>For families/households with more than 8 persons, add \$4,720 for each additional person.</i></p>		<p><i>Max Pell Recipients Not required to file = -1500 SAI Others = 0 SAI or calculated SAI, whichever is lower</i></p>		<p><i>Students eligible for Minimum Pell Grant retain the calculated SAI. All other aid should be packaged using the calculated SAI.</i></p>			

*2022 Federal Poverty Guidelines for the 48 Contiguous States. Alaska and Hawaii have separate guidelines.

FAFSA SIMPLIFICATION PELL GRANT ELIGIBILITY AND SAI PROCESS FLOW

EFFECTIVE 2024-25 FAFSA

This tool is intended to help FAAs visualize how eligibility for Pell grants and other aid will be determined under the provisions of the 2021 Consolidated Appropriations Act. This is not a representation of the applicant experience or actual FAFSA questions.



Maximum Pell:
Auto -1,500 SAI. Other aid types based on SAI.
No Asset Questions on FAFSA.

Maximum Pell:
Auto 0 SAI. Other aid types based on SAI. No asset questions on FAFSA.

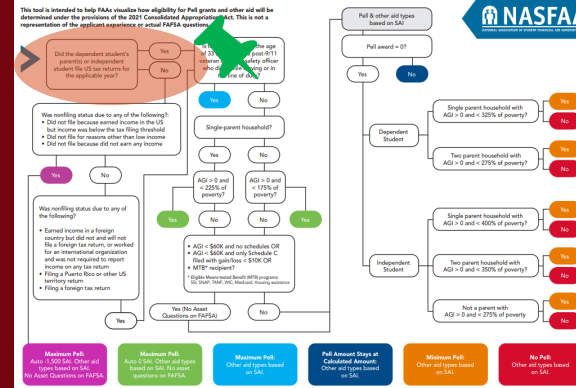
Maximum Pell:
Other aid types based on SAI.

Pell Amount Stays at Calculated Amount:
Other aid types based on SAI.

Minimum Pell:
Other aid types based on SAI.

No Pell:
Other aid types based on SAI.

FAFSA SIMPLIFICATION PELL GRANT ELIGIBILITY AND SAI PROCESS FLOW
EFFECTIVE 2024-25 FAFSA



Did the dependent student's parent(s) or independent student file US tax returns for the applicable year?

Yes

No



Was nonfiling status due to any of the following?:

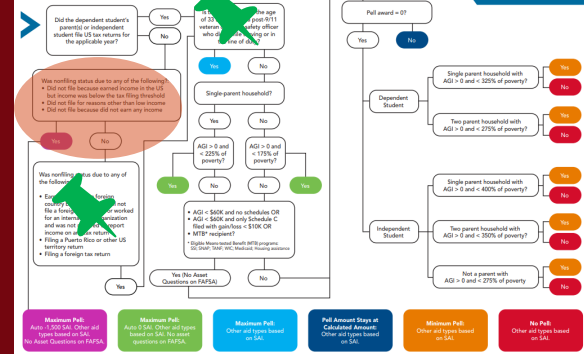
- Did not file because earned income in the US but income was below the tax filing threshold
- Did not file for reasons other than low income
- Did not file because did not earn any income


Yes

No

FAFSA SIMPLIFICATION PELL GRANT ELIGIBILITY AND SAI PROCESS FLOW EFFECTIVE 2024-25 FAFSA

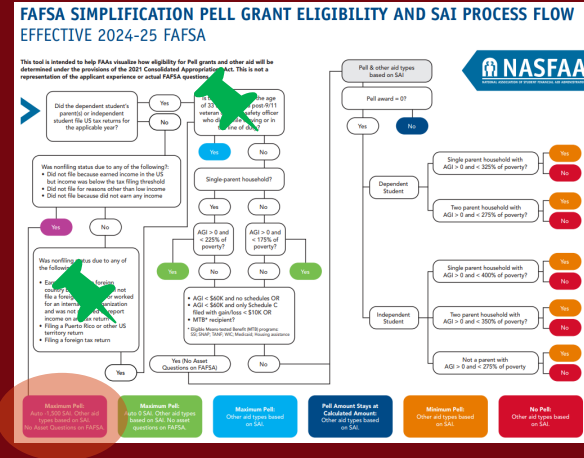
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Maximum Pell: 

Auto -1,500 SAI. Other aid types based on SAI.

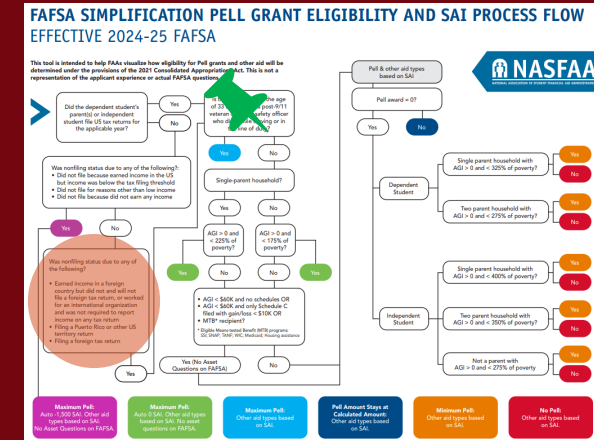
No Asset Questions on FAFSA.



Was nonfiling status due to any of the following?

- Earned income in a foreign country but did not and will not file a foreign tax return, or worked for an international organization and was not required to report income on any tax return
- Filing a Puerto Rico or other US territory return
- Filing a foreign tax return

Yes

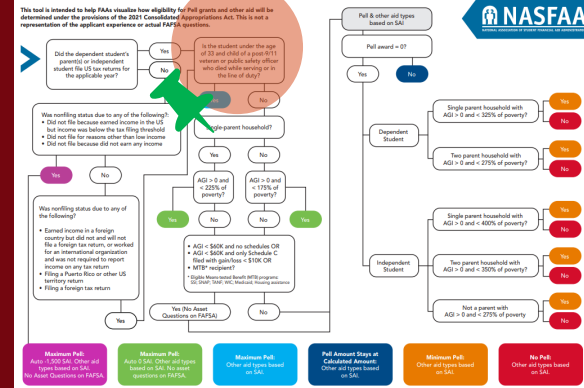


Is the student under the age of 33 and child of a post-9/11 veteran or public safety officer who died while serving or in the line of duty?

Yes

No

FAFSA SIMPLIFICATION PELL GRANT ELIGIBILITY AND SAI PROCESS FLOW EFFECTIVE 2024-25 FAFSA

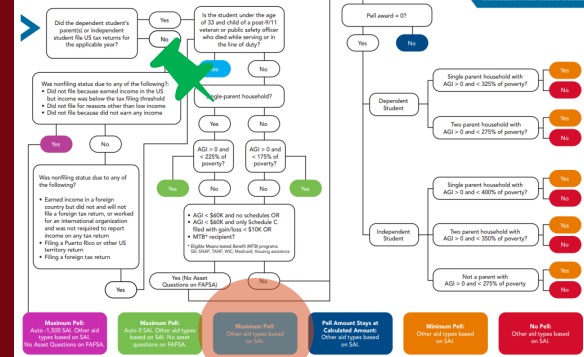


Maximum Pell:
Other aid types based
on SAI.

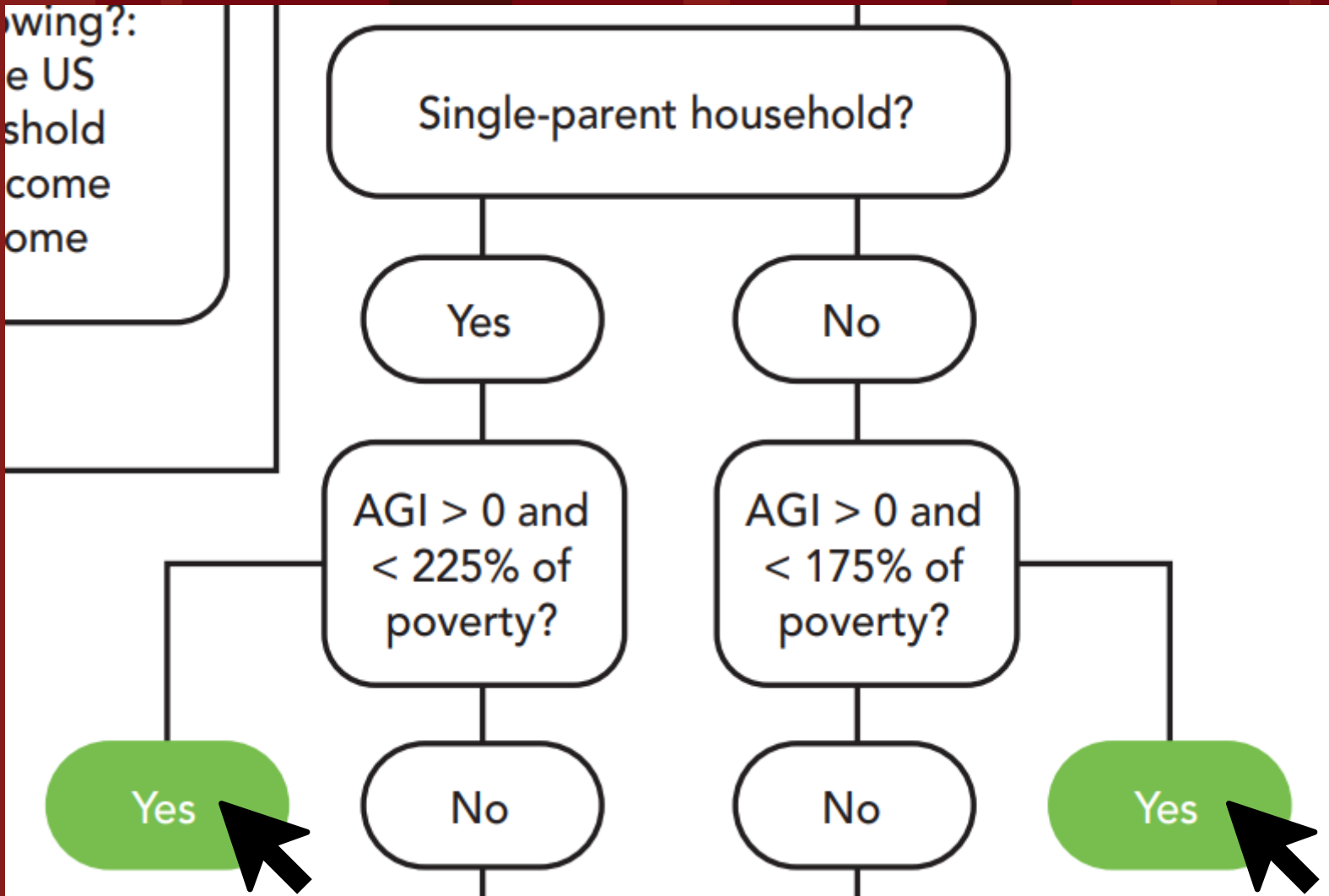


FAFSA SIMPLIFICATION PELL GRANT ELIGIBILITY AND SAI PROCESS FLOW
EFFECTIVE 2024-25 FAFSA

This tool is intended to help FAFSA visualise how eligibility for Pell grants and other aid will be determined under the provisions of the 2021 Consolidated Appropriations Act. This is not a representation of the applicant experience or actual FAFSA questions.



Following?:
the US
household
come
ome



FAFSA SIMPLIFICATION PELL GRANT ELIGIBILITY AND SAI PROCESS FLOW EFFECTIVE 2024-25 FAFSA

This tool is intended to help FAFSA visualise how eligibility for Pell grants and other aid will be determined under the provisions of the 2021 Consolidated Appropriations Act. This is not a representation of the applicant experience or actual FAFSA questions.

The detailed flowchart includes the following steps:

- Did the dependent student's parent(s) or independent student file US tax returns for the applicable year?
 - Yes: Is the student under the age of 22 and did a parent file as a veteran or public safety officer who died while serving or in the line of duty?
 - Yes: Pell award = 0?
 - No: Single parent household with AGI > 0 and < 225% of poverty? (Yes/No)
 - No: Was nonfiling status due to any of the following?
 - Yes: Single parent household? (Yes/No)
 - Yes: AGI > 0 and < 225% of poverty? (Yes/No)
 - No: AGI > 0 and < 175% of poverty? (Yes/No)
 - No: Was nonfiling status due to any of the following?
 - Yes: AGI > 0 and < 225% of poverty? (Yes/No)
 - No: AGI > 0 and < 175% of poverty? (Yes/No)
- Independent Student: Single parent household with AGI > 0 and < 225% of poverty? (Yes/No)
- Independent Student: Two parent household with AGI > 0 and < 225% of poverty? (Yes/No)
- Independent Student: Single parent household with AGI > 0 and < 175% of poverty? (Yes/No)
- Independent Student: Two parent household with AGI > 0 and < 175% of poverty? (Yes/No)
- Not a parent with AGI > 0 and < 275% of poverty? (Yes/No)

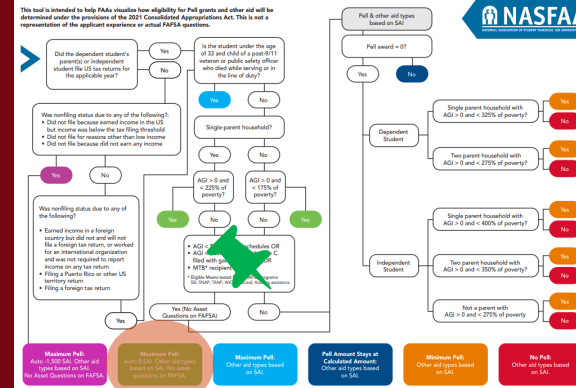
Legend:

- Maximum Pell: Available to all FAFSA filers. Other aid options based on SAI. No Asset Questions on FAFSA.
- Maximum Pell: Available to all FAFSA filers. Other aid options based on SAI. No Asset Questions on FAFSA.
- Maximum Pell: Other aid options based on SAI.
- Pell Award Steps at Calculated Amount: Other aid options based on SAI.
- Minimum Pell: Other aid options based on SAI.
- No Pell: Other aid options based on SAI.

Maximum Pell:
 Auto 0 SAI. Other aid types
 based on SAI. No asset
 questions on FAFSA.



FAFSA SIMPLIFICATION PELL GRANT ELIGIBILITY AND SAI PROCESS FLOW
 EFFECTIVE 2024-25 FAFSA



- AGI < \$60K and no schedules OR
- AGI < \$60K and only Schedule C filed with gain/loss < \$10K OR
- MTB* recipient?

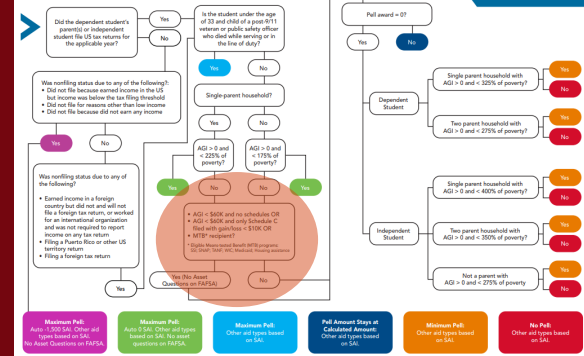
* Eligible Means-tested Benefit (MTB) programs:
SSI; SNAP; TANF; WIC; Medicaid; Housing assistance

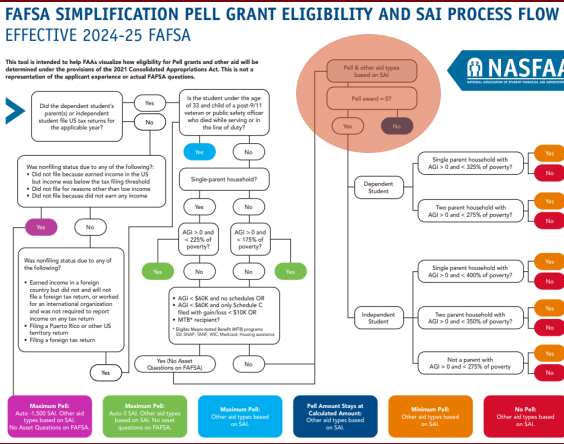
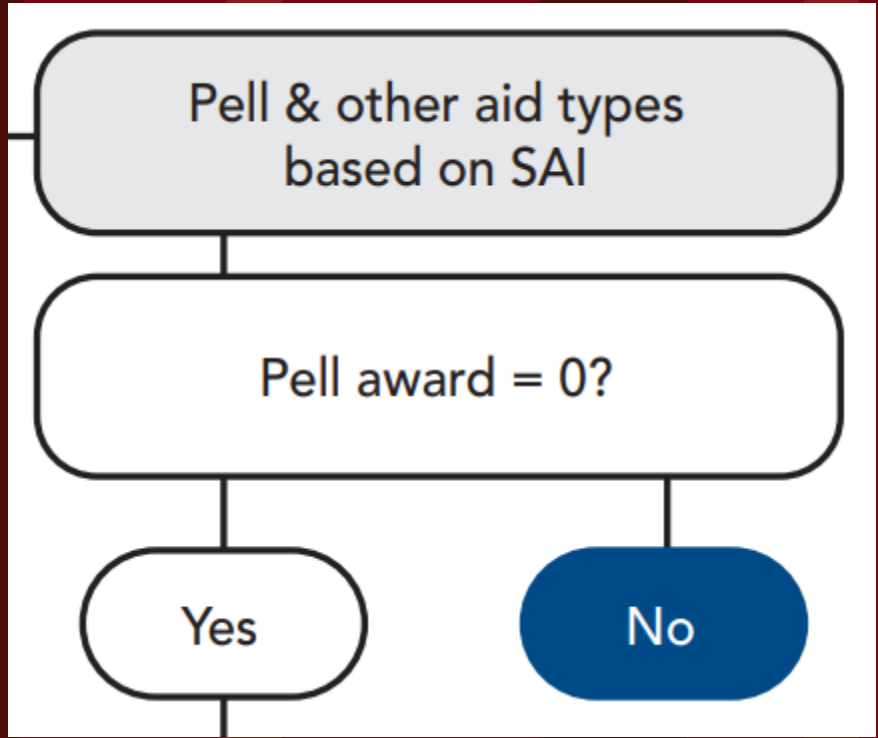
Yes (No Asset Questions on FAFSA)

No

FAFSA SIMPLIFICATION PELL GRANT ELIGIBILITY AND SAI PROCESS FLOW EFFECTIVE 2024-25 FAFSA

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Maximum Pell

Set each year by Congress

Currently set to \$7,395 for 2024-2025

- (subject to change)

Minimum Pell

10% of Maximum Award

- Rounded to the nearest \$5

$$\begin{array}{r} \$7,395 \\ \times 10\% \\ \hline \$739.5 \end{array}$$

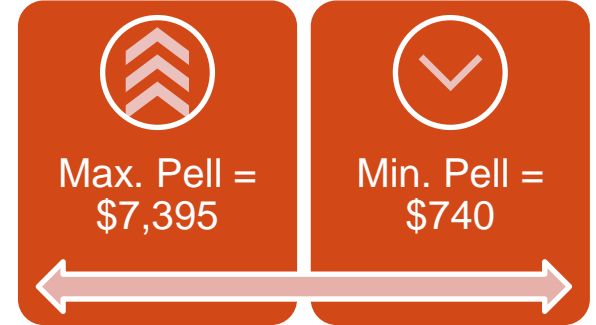
- Rounded = \$740

Calculated Pell

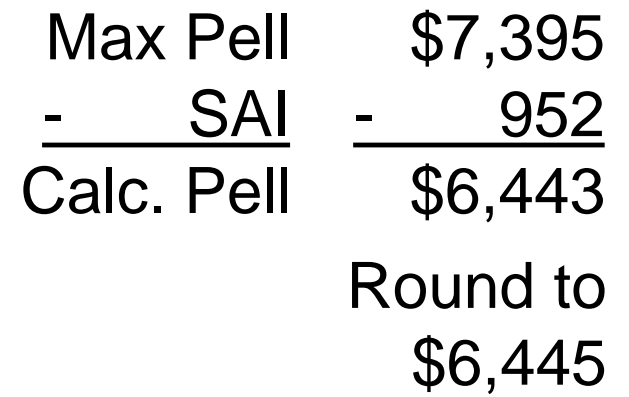
Max. Pell = $\frac{\text{SAI}}{\text{Calculated Pell}}$

- Round to the nearest \$5

If less than Min. Pell, ineligible for Pell based on SAI



Calculated Pell



Maximum Pell

Set each year by Congress

Currently set to \$7,395 for 2024-2025

- (subject to change)

Minimum Pell

10% of Maximum Award

- Rounded to the nearest \$5

$\$7,395$
 $\times 10\%$
 $\$739.5$

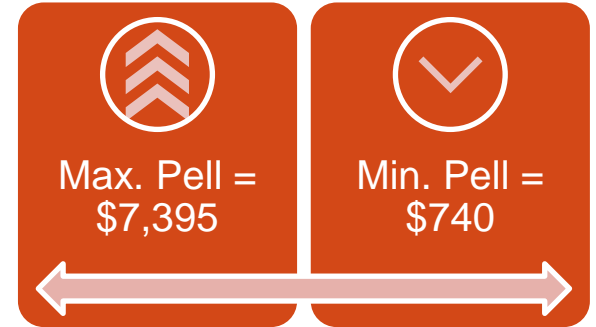
- Rounded = \$740

Calculated Pell

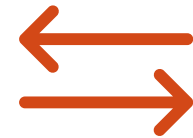
$\frac{\text{Max. Pell}}{\text{SAI}}$
Calculated Pell

- Round to the nearest \$5

If less than Min. Pell, ineligible for Pell based on SAI



Calculated Pell

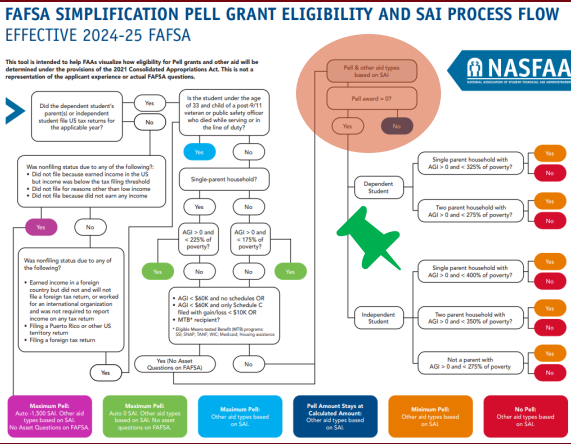
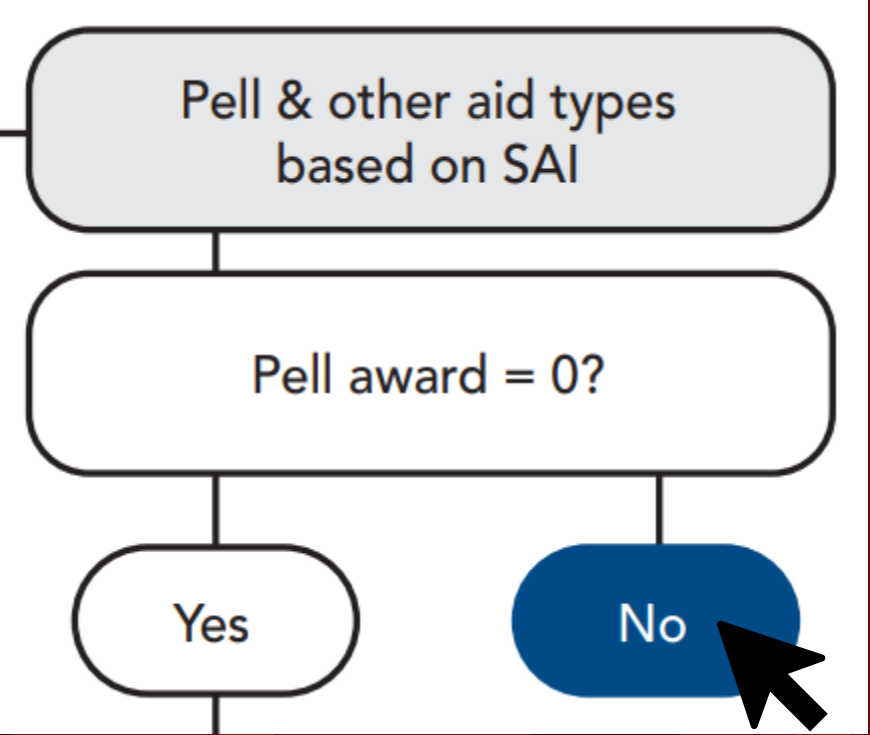


Max Pell	\$7,395
- SAI	- 6,655
Calc. Pell	\$740
<hr/>	
\$7,395	\$7,395
- 6,657	- 6,658
\$738	\$737
Round to \$740	Round to \$735

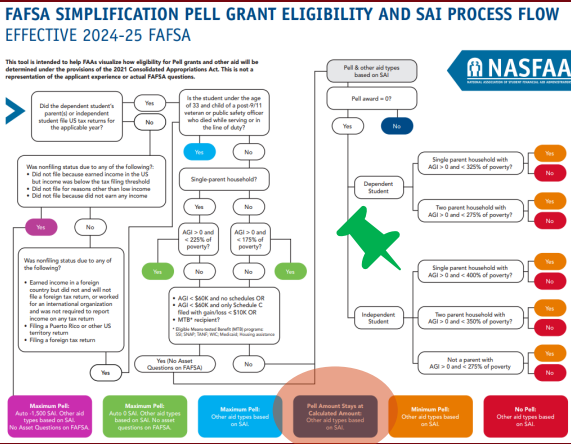
Max Pell \$7,395
 - SAI - 192

 Calc. Pell \$7,203

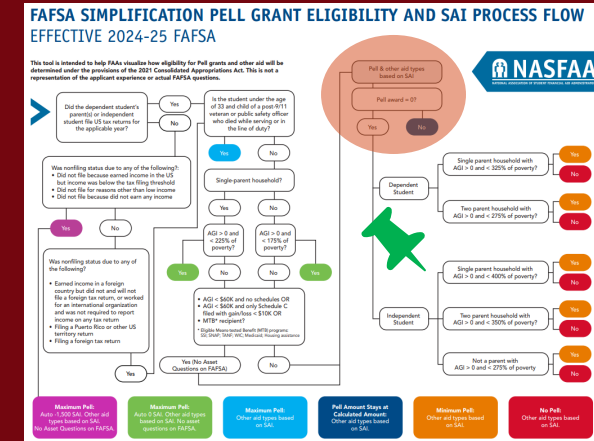
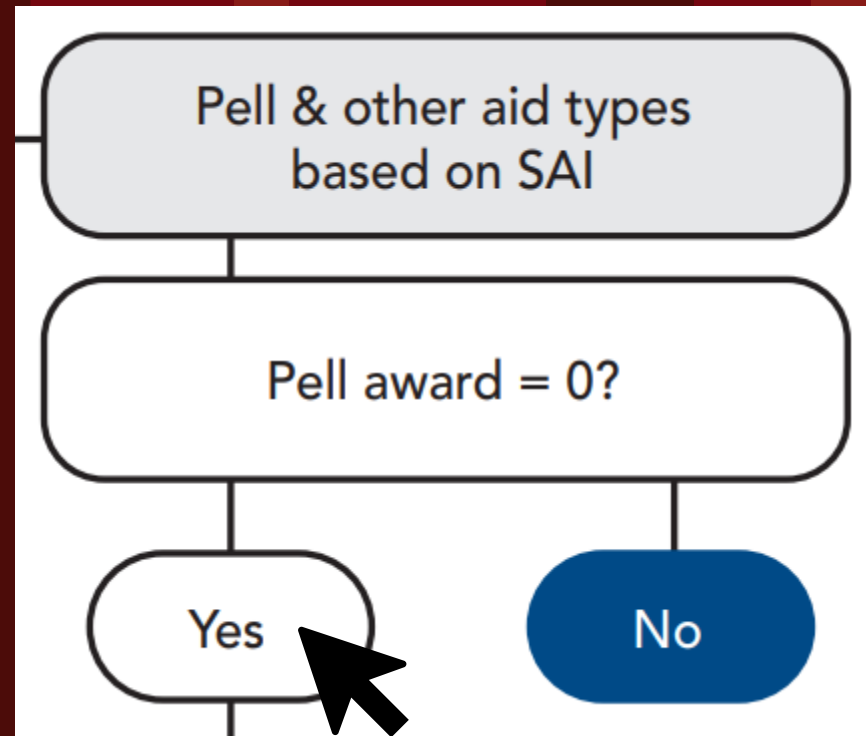
 Round to \$7,205

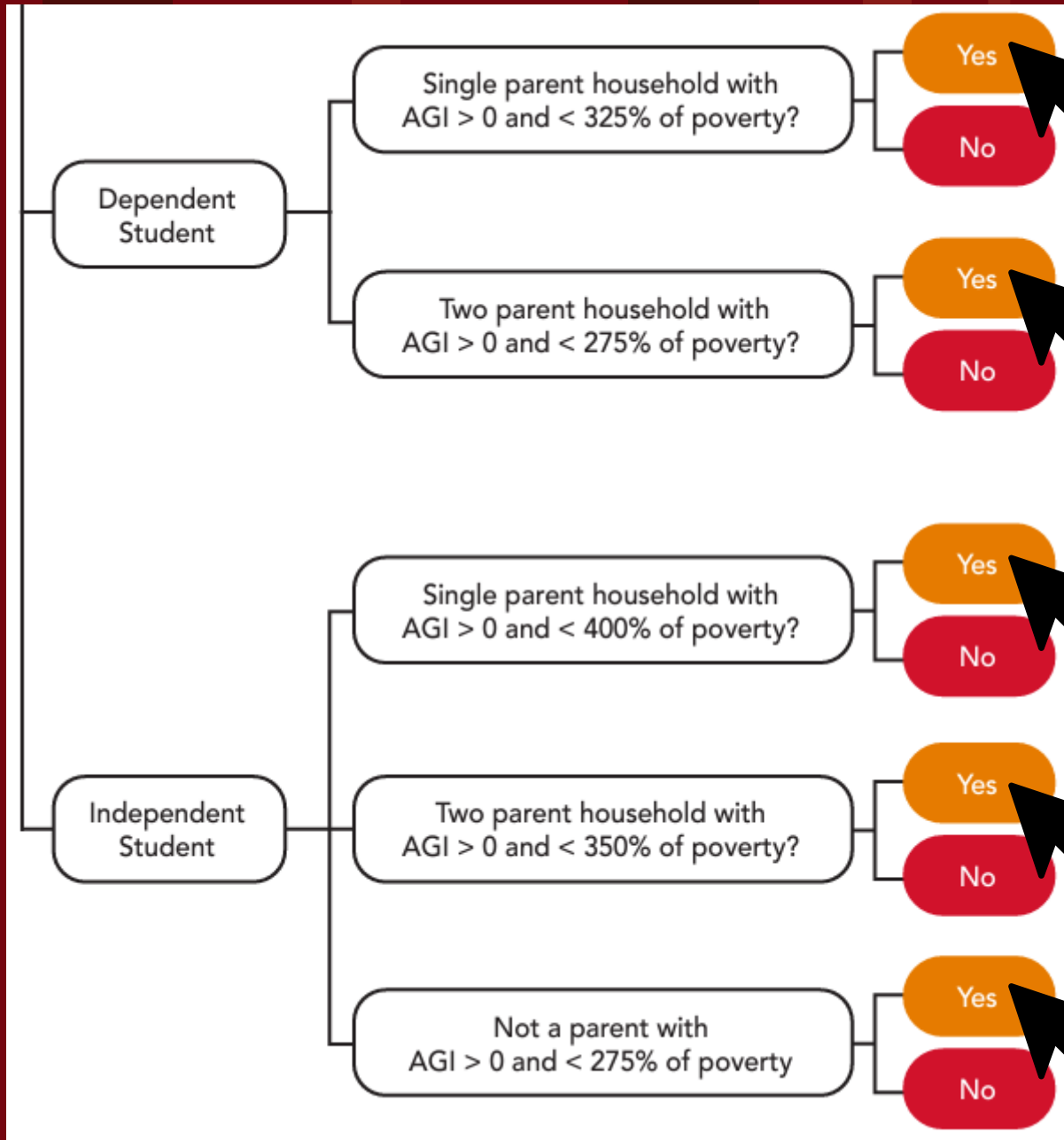


**Pell Amount Stays at
 Calculated Amount:
 Other aid types based
 on SAI.**

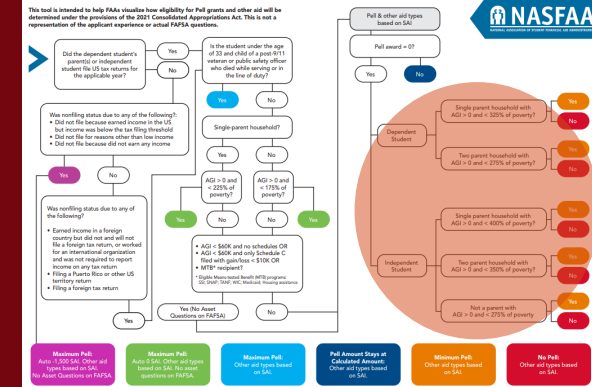


$$\begin{array}{r}
 \text{Max Pell} \quad \quad \quad \$7,395 \\
 - \quad \quad \quad \text{SAI} \quad \quad - \quad 7,318 \\
 \hline
 \text{Calc. Pell} \quad \quad \quad \$77 \\
 \text{Round to } \$80
 \end{array}$$





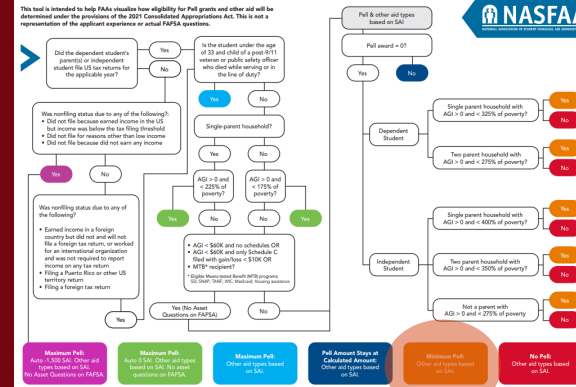
FAFSA SIMPLIFICATION PELL GRANT ELIGIBILITY AND SAI PROCESS FLOW EFFECTIVE 2024-25 FAFSA

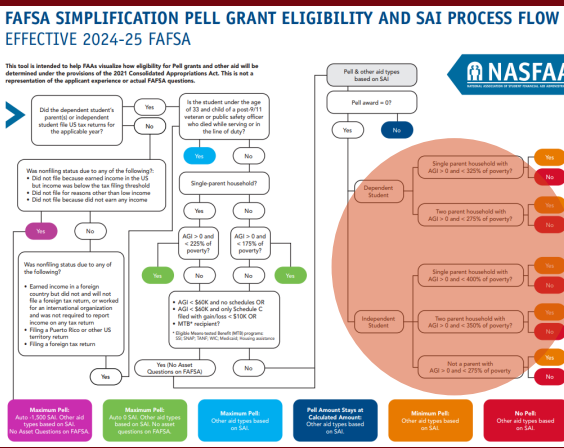
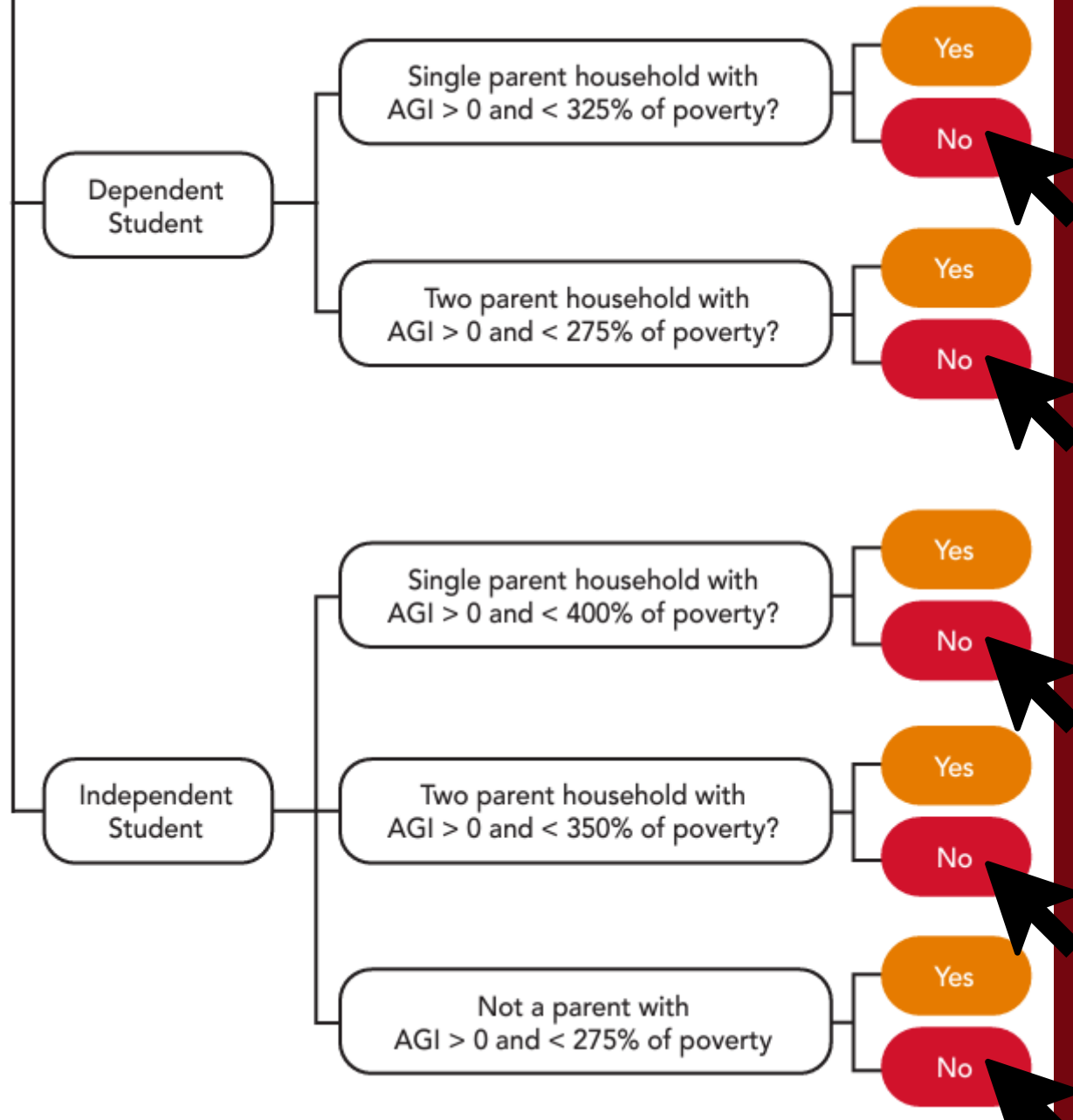


Minimum Pell: Other aid types based on SAI.

FAFSA SIMPLIFICATION PELL GRANT ELIGIBILITY AND SAI PROCESS FLOW EFFECTIVE 2024-25 FAFSA

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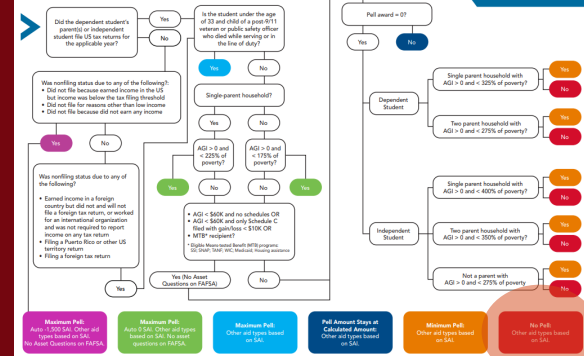




**No Pell:
Other aid types based
on SAI.**

FAFSA SIMPLIFICATION PELL GRANT ELIGIBILITY AND SAI PROCESS FLOW EFFECTIVE 2024-25 FAFSA

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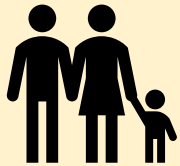


SAI
Formulas

Student Aid Index Formulas

A

Dependent Student



B

Independent Student

with



No dependent(s) other than a spouse

C

Independent Student

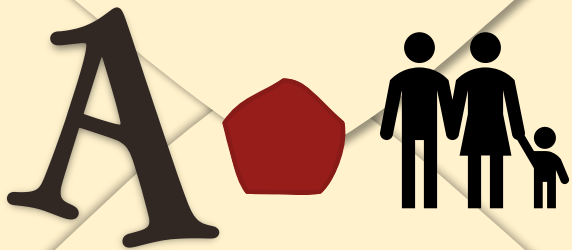
with



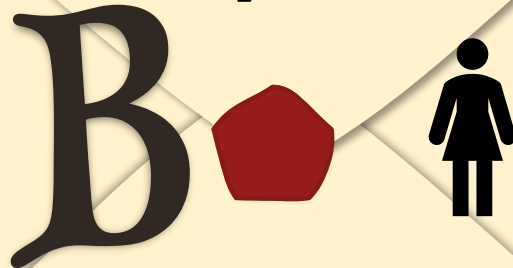
Dependent(s) other than a spouse



Dependent

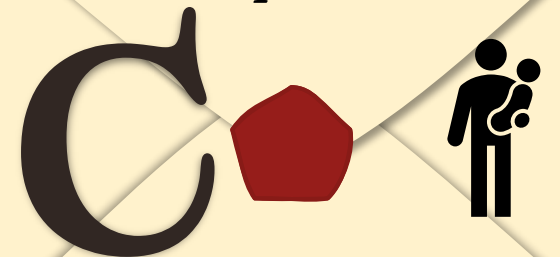


Independent



w/out dependent(s)

Independent

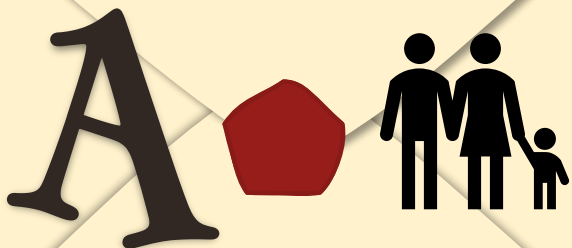


with dependent(s)

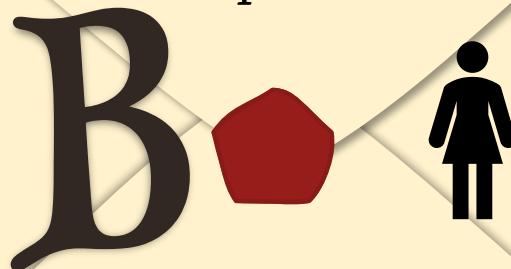


Ron Weasley comes from a large family. His father, Arthur, works at the Ministry of Magic, his mother Molly, cares for the family and home, his brother's Bill and Charlie have moved out of the family home, and the rest of his siblings, Percy, Fred, George, and Ginny attend Hogwarts along with Ron.

Dependent

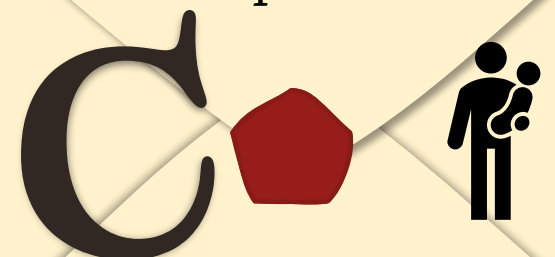


Independent



w/out dependent(s)

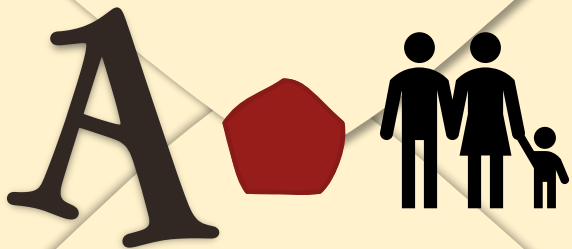
Independent



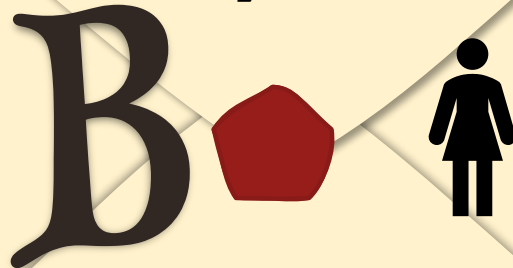
with dependent(s)



Dependent

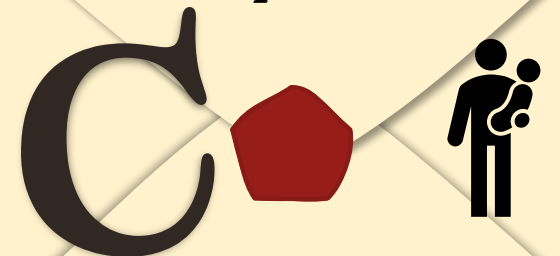


Independent



w/out dependent(s)

Independent

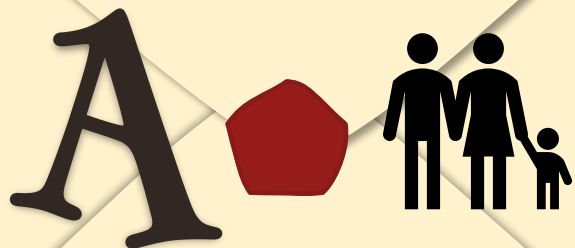


with dependent(s)

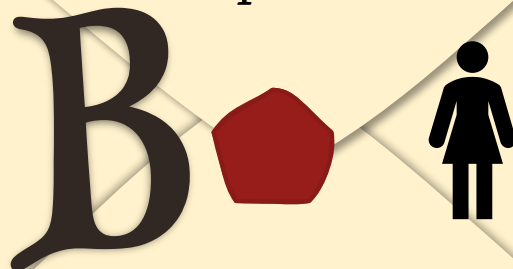


Neville Longbottom is the son of Frank and Alice Longbottom. His parents were unfortunately tortured to the point of insanity while fighting against Death Eaters. They were left permanently incapacitated and now reside in St. Mungo's Hospital. Neville was raised by his grandmother, Augusta, but she has recently passed away, leaving Neville as his parents' legal caregiver.

Dependent

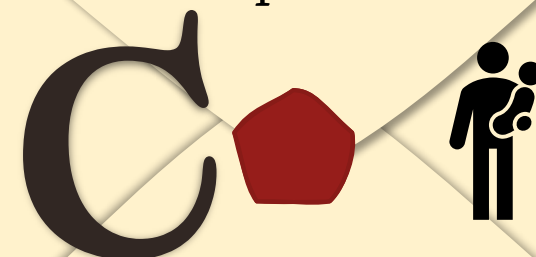


Independent



w/out dependent(s)

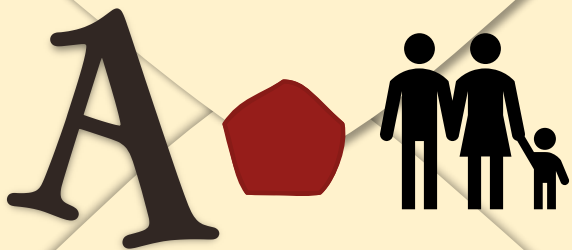
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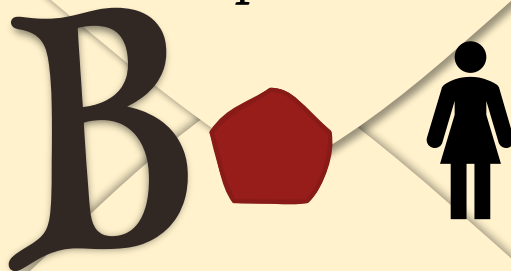
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Dependent

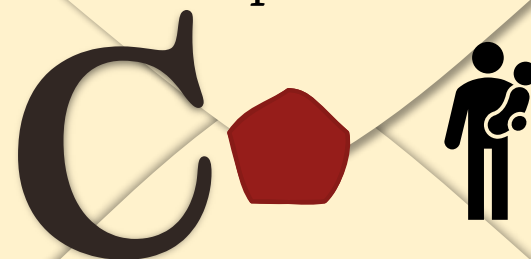


Independent



w/out dependent(s)

Independent

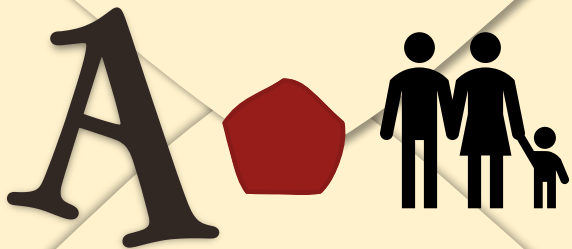


with dependent(s)

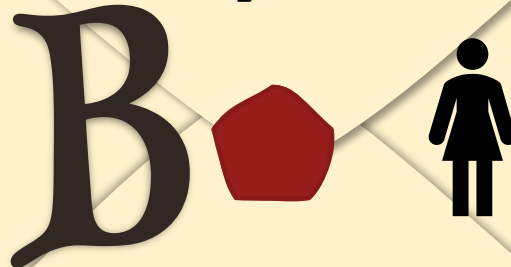


Hermione Granger is known for being the top of her class at Hogwarts despite coming from a muggle (non-magical) family. Her mother and father are both dentists, she lives with them when away from school.

Dependent

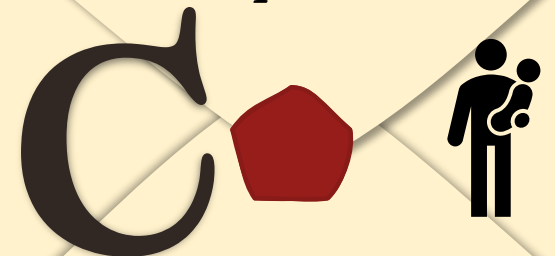


Independent



w/out dependent(s)

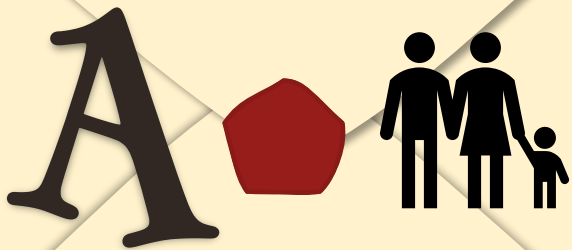
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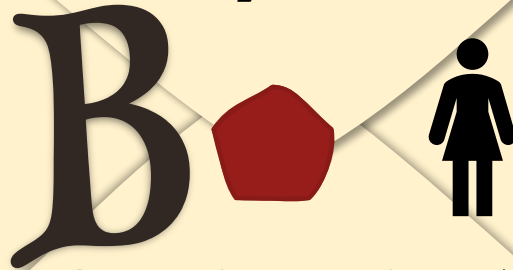
with dependent(s)



Dependent

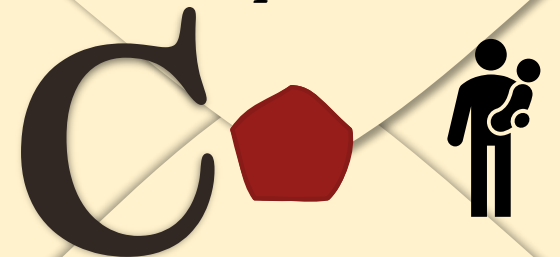


Independent



w/out dependent(s)

Independent

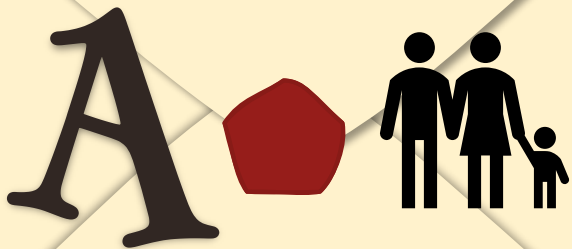


with dependent(s)

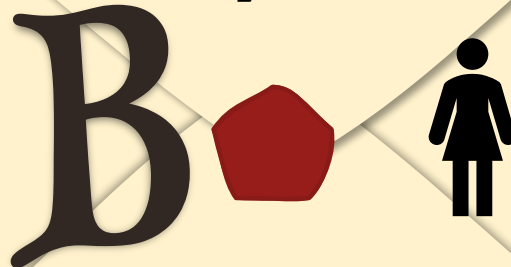


Harry Potter's parents died tragically when he was a baby. He was left on the doorstep of his Aunt Petunia, Uncle Vernon, and cousin Dudley Dursley. The Dursleys have legal guardianship of Harry but have never taken additional steps towards adopting him.

Dependent

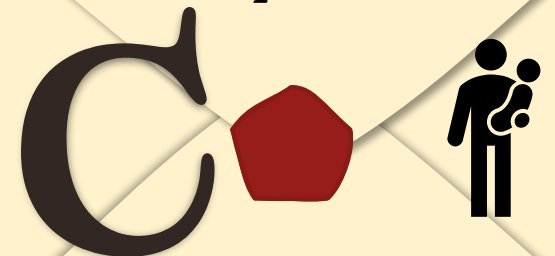


Independent



w/out dependent(s)

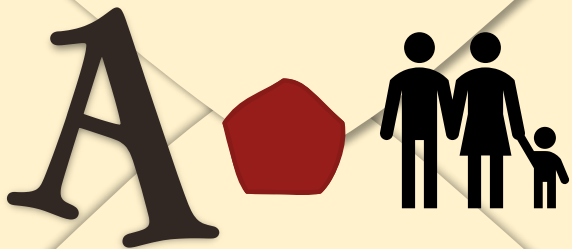
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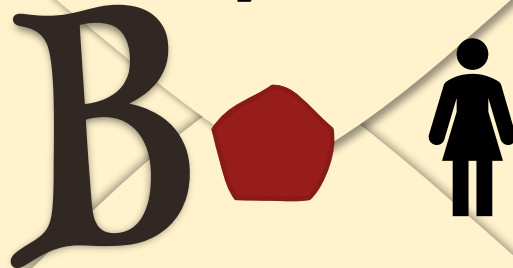
with dependent(s)



Dependent

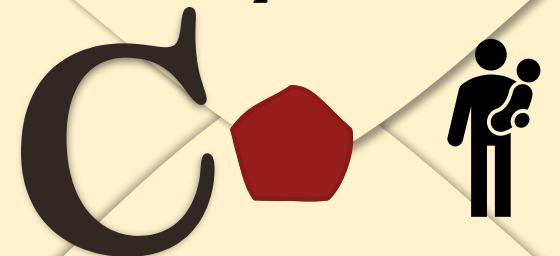


Independent



w/out dependent(s)

Independent

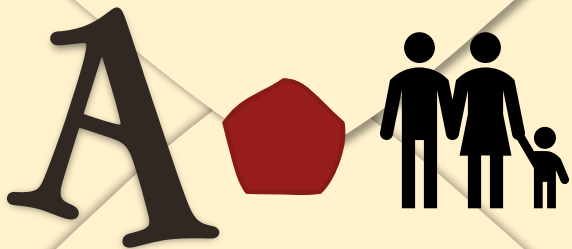


with dependent(s)

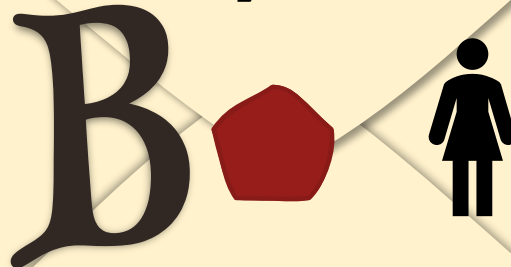


Luna Lovegood's mother, Pandora, passed away when she was 9 year's old. She lives with her father, Xenophilius, who is an editor for the wizard magazine, The Quibbler.

Dependent

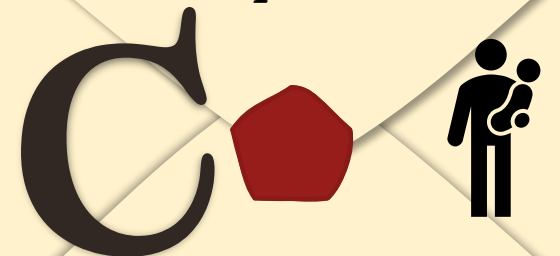


Independent



w/out dependent(s)

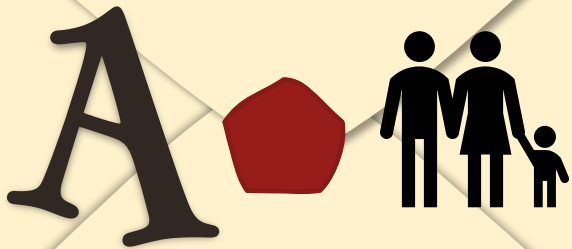
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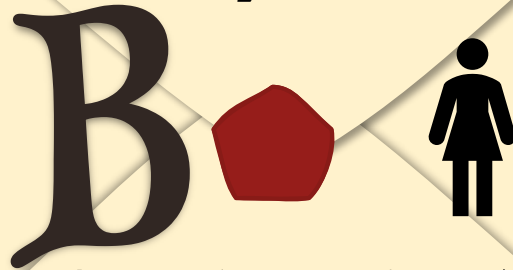
with dependent(s)



Dependent

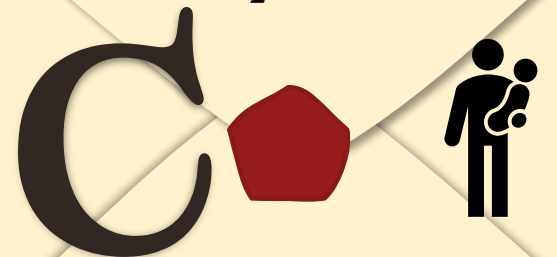


Independent




w/out dependent(s)

Independent



with dependent(s)



Steps of
the SAI
Formulas



Contribution
from
Income



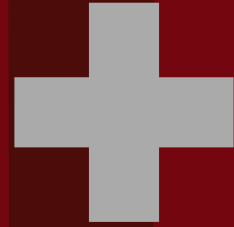
Contribution
from Assets



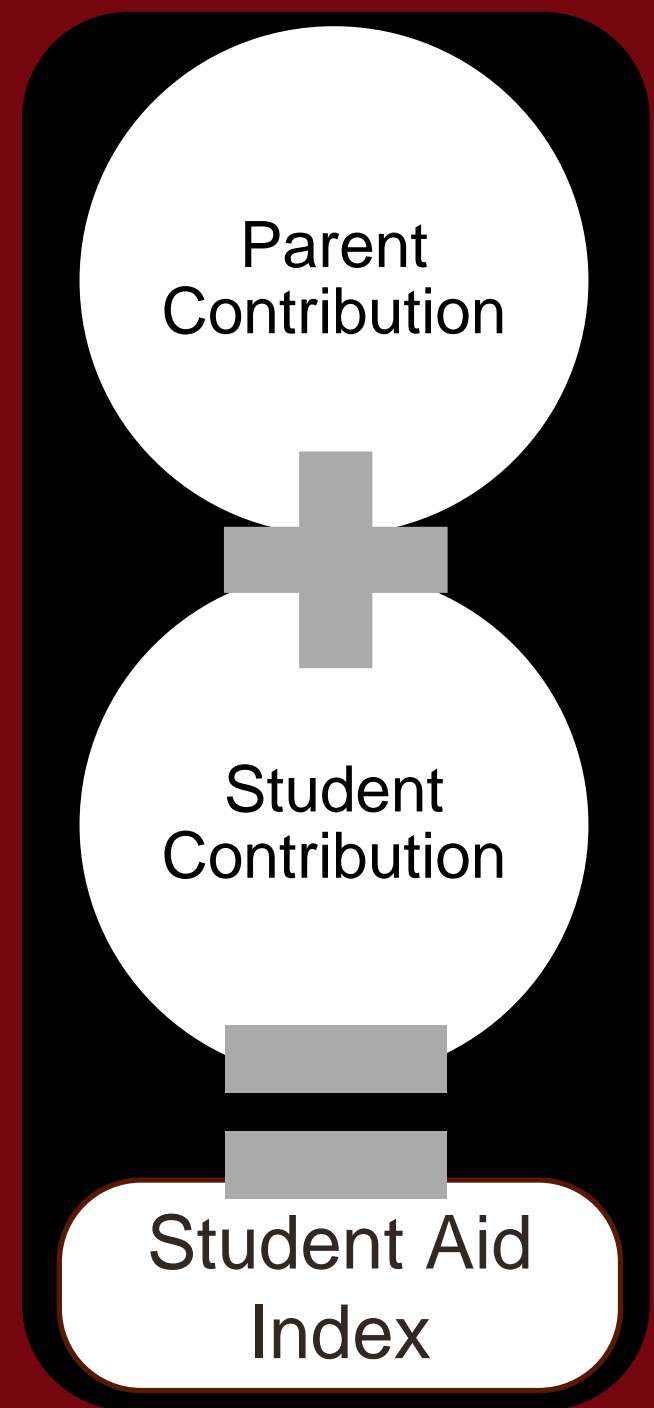
Student Aid
Index



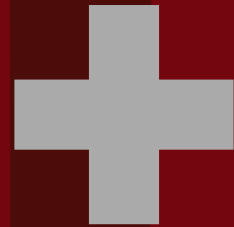
Parent
Contribution
from
Income



Parent
Contribution
from
Assets



Student
Contribution
from
Income



Student
Contribution
from
Assets





A



B



C



A-Parent



A-Student

Dependents



B



C

No Dependents



A-Parent



A-Student



Contribution
from
Income



Contribution From Income

Income Additions

AGI

Deductible Payments to
IRA/KEOGH/Other

Tax-Exempt Interest Income

Untaxed Portions of IRA
Distributions and Pensions
(excluding rollovers)

Income Offsets

Taxable Grant/Scholarship Aid

Education Credits

Federal Work-Study

Allowances Against Income

Taxes Paid

Payroll Tax Allowances

Income Protection Allowance

Employment Expense
Allowance*

Allowance for parents'
negative adjusted available
income**

Available Income OR Contribution From Income

Income Additions
-
Income Offsets
=
TOTAL INCOME



Total Income
-
Allowances Against Income
=
AVAILABLE INCOME



***Available Income
x
Assessment of AI (50%)
=
**STUDENT CONTRIBUTION
FROM AVAILABLE INCOME**





Contribution
from
Assets



Contribution From Assets

Assets

Child Support Received

Cash Savings, and Checking Accounts

Net Worth of Investments

Adjusted Net Worth of Business/Farm

Asset Protection Allowance

Protects a portion of the family's assets for retirement and emergencies

Does not apply to a Dependent Student

Asset Conversion Rate

The percentage of the assets that are assumed to be available to contribute towards educational costs.

Formula A

- Parent 12%
- Student 20%

Formula B

- 20%

Formula C

- 7%

Contribution From Assets

Sum of Assets
=
NET WORTH

Net Worth
-
Asset Protection Allowance
=
DISCRETIONARY NET WORTH

Discretionary Net Worth
x
Asset Conversion Rate
=
CONTRIBUTION FROM ASSETS



Contribution
from
Income



Contribution
from Assets



Student Aid
Index

Contribution From Income

Income Additions

AGI

Deductible Payments to
IRA/KEOGH/Other

Tax-Exempt Interest Income

Untaxed Portions of IRA
Distributions and Pensions
(excluding rollovers)

Income Offsets

Taxable Grant/Scholarship Aid

Education Credits

Federal Work-Study

Allowances Against Income

Taxes Paid

Payroll Tax Allowances

Income Protection Allowance

Employment Expense
Allowance*

Allowance for parents'
negative adjusted available
income**

Available Income OR Contribution From Income

Income Additions
-
Income Offsets
=
TOTAL INCOME



Total Income
-
Allowances Against Income
=
AVAILABLE INCOME



***Available Income
x
Assessment of AI (50%)
=
**STUDENT CONTRIBUTION
FROM AVAILABLE INCOME**





Adjusted Available Income

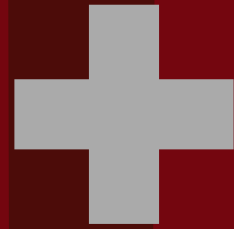


Use Table A5 or C6 to Adjust

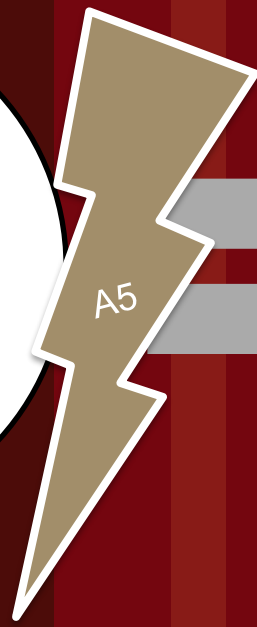


Contribution

Available
Income

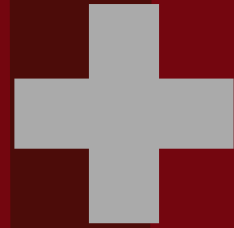


Parent
Contribution
from Assets



Parent
Contribution

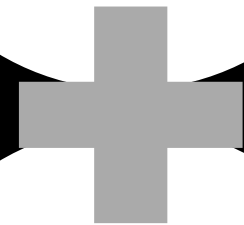
Student
Contribution
from
Income



Student
Contribution
from Assets



Student
Contribution



Student Aid
Index

Crystal Clear?



Detour!





*It's Hand
Calc Time!*



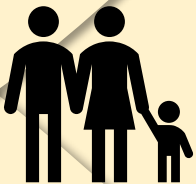
Ron Weasley hails from a bustling family of **nine** individuals. His brother **Bill** no longer lives at home and is employed as a curse breaker at Gringotts Wizarding Bank. Another sibling, **Charlie**, embarked on a career with dragons in Romania after graduating in 2023. He was still **claimed on their parents' 2022 taxes**.

The family's financial details for the 2022 tax year are as follows: Arthur earned **\$75,784** at the Ministry of Magic, with a deductible payment to Arthur's IRA totaling **\$500** and Education Credits claimed at **\$2,500**. Their AGI amounted to **\$78,784**, Income Tax Paid stood at **\$5,728**, with **\$1,500** reported in Cash/Savings/Checking.

Ron, meanwhile, did not file taxes in 2022, but Hogwarts reported Federal Work-Study earnings of **\$1,200**, and he reported **\$100** in Cash/Savings/Checking.

Dependent

A





Ron Weasley

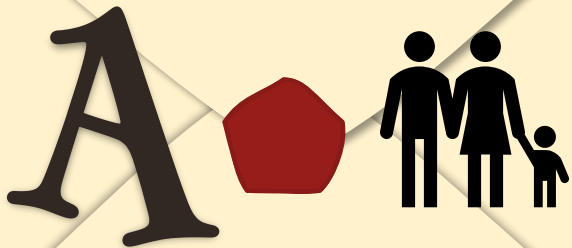
Family Size

7(8 on taxes)

Parents Student

Income Earned From Work	\$ 75,784	\$ -
Adjusted Gross Income	\$ 78,784	\$ -
Deductible Payments to IRA/KEOGH/Other	\$ 500	\$ -
Tax Exempt Interest Income	\$ -	\$ -
Untaxed Portions of IRA Distributions (excluding rollovers)	\$ -	\$ -
Untaxed Portions of Pensions (excluding rollovers)	\$ -	\$ -
Foreign Income Exclusion	\$ -	\$ -
Taxable College Grant and Scholarship Aid	\$ -	\$ -
Education Credits	\$ 2,500	\$ -
Federal Work-Study	\$ -	\$ 1,200
Income Tax Paid	\$ 5,728	\$ -
Child Support Received	\$ -	N/A
Cash/Savings/Checking	\$ 1,500	\$ 100
Net Worth of Investments	\$ -	\$ -
Net Worth of Business/Farm	\$ -	\$ -

Dependent

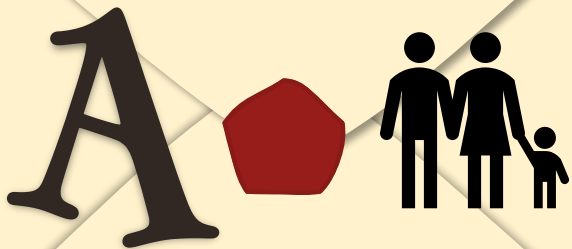


Ron Weasley

Family Size	Parents	7(8 on taxes) Student
Income Earned From Work	\$ 75,784	\$ -
Adjusted Gross Income	\$ 78,784	\$ -
Deductible Payments to IRA/KEOGH/Other	\$ 500	\$ -
Tax Exempt Interest Income	\$ -	\$ -
Untaxed Portions of IRA Distributions (excluding rollovers)	\$ -	\$ -
Untaxed Portions of Pensions (excluding rollovers)	\$ -	\$ -
Foreign Income Exclusion	\$ -	\$ -
Taxable College Grant and Scholarship Aid	\$ -	\$ -
Education Credits	\$ 2,500	\$ -
Federal Work-Study	\$ -	\$ 1,200
Income Tax Paid	\$ 5,728	\$ -
Child Support Received	\$ -	N/A
Cash/Savings/Checking	\$ 1,500	\$ 100
Net Worth of Investments	\$ -	\$ -
Net Worth of Business/Farm	\$ -	\$ -

PARENT CONTRIBUTION FROM INCOME			
Parent Income Additions			
a	Parent's AGI		78,784
b	Parents' Deductible Payments to IRA/KEOGH/Other	+	500
c	Parents' Tax-Exempt Interest Income	+	0
d	Parents' Untaxed Portions of IRA Distributions (Excluding rollovers; if less than zero, put zero)	+	0
e	Parents' Untaxed Portions of Pensions (Excluding rollovers; if less than zero, put zero)	+	0
f	Parents' Foreign Income Exclusion (reported on U.S. Tax Return; if less than zero, enter the absolute value)	+	0
1	Total Parent Income Additions (sum of lines a, b, c, d, e, and f)	=	79,284

Dependent



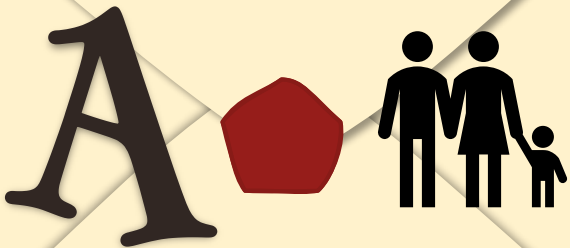
Ron Weasley

Family Size	Parents	7(8 on taxes) Student
Income Earned From Work	\$ 75,784	\$ -
Adjusted Gross Income	\$ 78,784	\$ -
Deductible Payments to IRA/KEOGH/Other	\$ 500	\$ -
Tax Exempt Interest Income	\$ -	\$ -
Untaxed Portions of IRA Distributions (excluding rollovers)	\$ -	\$ -
Untaxed Portions of Pensions (excluding rollovers)	\$ -	\$ -
Foreign Income Exclusion	\$ -	\$ -
Taxable College Grant and Scholarship Aid	\$ -	\$ -
Education Credits	\$ 2,500	\$ -
Federal Work-Study	\$ -	\$ 1,200
Income Tax Paid	\$ 5,728	\$ -
Child Support Received	\$ -	N/A
Cash/Savings/Checking	\$ 1,500	\$ 100
Net Worth of Investments	\$ -	\$ -
Net Worth of Business/Farm	\$ -	\$ -

Parent Income Offsets

g	Parents' Taxable College Grant and Scholarship Aid (reported as income)		0
h	Parents' Education Credits	+	2,500
i	Parents' Federal Work-Study (FWS)	+	0
2	Total Parent Income Offsets (sum of lines g, h, and i)	=	2,500
			79,284 - 2,500
3	Total Parent Income (line 1 minus line 2) *Total Parent Income Additions - Total Parent Income Offsets *May be a negative number	=	76,784

Dependent



Ron Weasley

Family Size	Parents	7(8 on taxes) Student
Income Earned From Work	\$ 75,784	\$ -
Adjusted Gross Income	\$ 78,784	\$ -
Deductible Payments to IRA/KEOGH/Other	\$ 500	\$ -
Tax Exempt Interest Income	\$ -	\$ -
Untaxed Portions of IRA Distributions (excluding rollovers)	\$ -	\$ -
Untaxed Portions of Pensions (excluding rollovers)	\$ -	\$ -
Foreign Income Exclusion	\$ -	\$ -
Taxable College Grant and Scholarship Aid	\$ -	\$ -
Education Credits	\$ 2,500	\$ -
Federal Work-Study	\$ -	\$ 1,200
Income Tax Paid	\$ 5,728	\$ -
Child Support Received	\$ -	N/A
Cash/Savings/Checking	\$ 1,500	\$ 100
Net Worth of Investments	\$ -	\$ -
Net Worth of Business/Farm	\$ -	\$ -

Allowances Against Parents' Income

4	Parents' U.S. Income Tax Paid (or Foreign Equivalent)		5,728
5	Payroll Tax Allowances (Table A1)		
a	Medicare's Hospital Insurance (HI) Program Tax Rate (Table A1: Step 1)	+	
b	Old-age, survivors, & disability insurance (OASDI) Tax Rate (Table A1: Step 2)	+	
6	Income Protection Allowance (Table A2) *Use the calculated Family Size to determine the IPA	+	
7	Employment Expense Allowance (EEA) *The lesser of: 35% of parents' combined earned income, OR \$4,730	+	
8	Total Parent Allowances Against Income (sum lines 4, 5a, 5b, 6, and 7)	=	

Dependent

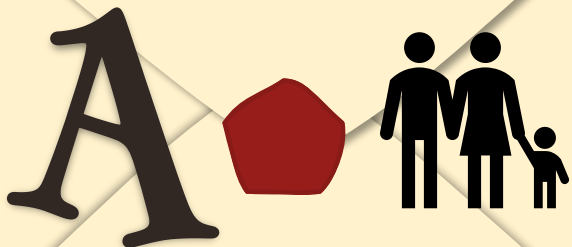


Table A1: Payroll Tax Allowance

Tax Rate Program	Tax Rate
<p data-bbox="214 258 614 462">Step 1: Medicare's Hospital Insurance (HI) Program Tax Rate</p> <p data-bbox="257 544 644 572">Income Earned From Work</p> <p data-bbox="372 596 644 662">\$75,784</p> <p data-bbox="392 686 644 752">x .0145</p> <p data-bbox="267 776 644 842">\$1,098.868</p> <p data-bbox="512 879 644 908">Round to</p> <p data-bbox="412 922 644 988">\$1,099</p>	<p data-bbox="728 258 2007 305">If Parent filed as Single, Head of Household or Qualifying Surviving Spouse:</p> <ul data-bbox="817 325 2277 434" style="list-style-type: none"> • 1.45% of parent income earned from work up to \$200,000, (+) plus • 2.35% of parent income earned from work over \$200,000 <p data-bbox="728 454 1778 501">If Parent filed as Married-Filed Joint Return (MFJ):</p> <ul data-bbox="817 521 2328 686" style="list-style-type: none"> • 1.45% of parents' combined income earned from work up to \$250,000, (+) plus • 2.35% of parents' combined income earned from work over \$250,000 <p data-bbox="728 706 1875 753">If Parent filed as Married-Filed Separate Return (MFS):</p> <ul data-bbox="817 773 2303 1068" style="list-style-type: none"> • 1.45% of parent income earned from work up to \$125,000, (+) plus • 1.45% of parent spouse's income earned from work up to \$125,000, (+) plus • 2.35% of parent income earned from work over \$125,000 (+) plus • 2.35% of parent spouse's income earned from work over \$125,000 <p data-bbox="728 1088 1192 1135">If Dependent Student:</p> <ul data-bbox="817 1155 2135 1368" style="list-style-type: none"> • 1.45% of dependent student income earned from work up to \$200,000, (+) plus • 2.35% of dependent student income earned from work over \$200,000.

Ron Weasley

Family Size	Parents	7(8 on taxes) Student
Income Earned From Work	\$ 75,784	\$ -
Adjusted Gross Income	\$ 78,784	\$ -
Deductible Payments to IRA/KEOGH/Other	\$ 500	\$ -
Tax Exempt Interest Income	\$ -	\$ -
Untaxed Portions of IRA Distributions (excluding rollovers)	\$ -	\$ -
Untaxed Portions of Pensions (excluding rollovers)	\$ -	\$ -
Foreign Income Exclusion	\$ -	\$ -
Taxable College Grant and Scholarship Aid	\$ -	\$ -
Education Credits	\$ 2,500	\$ -
Federal Work-Study	\$ -	\$ 1,200
Income Tax Paid	\$ 5,728	\$ -
Child Support Received	\$ -	N/A
Cash/Savings/Checking	\$ 1,500	\$ 100
Net Worth of Investments	\$ -	\$ -
Net Worth of Business/Farm	\$ -	\$ -

Allowances Against Parents' Income

4	Parents' U.S. Income Tax Paid (or Foreign Equivalent)		5,728
5	Payroll Tax Allowances (Table A1)		
a	Medicare's Hospital Insurance (HI) Program Tax Rate (Table A1: Step 1)	+	1,099
b	Old-age, survivors, & disability insurance (OASDI) Tax Rate (Table A1: Step 2)	+	
6	Income Protection Allowance (Table A2) *Use the calculated Family Size to determine the IPA	+	
7	Employment Expense Allowance (EEA) *The lesser of: 35% of parents' combined earned income, OR \$4,730	+	
8	Total Parent Allowances Against Income (sum lines 4, 5a, 5b, 6, and 7)	=	

Dependent

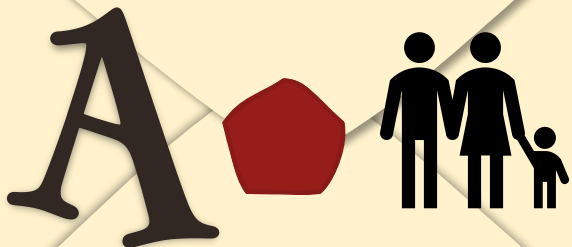


Table A1: Payroll Tax Allowance

Tax Rate Program	Tax Rate
<p data-bbox="129 439 614 662">Step 2: Old-age, survivors, and disability insurance (OASDI) Tax Rate</p> <p data-bbox="219 696 606 725">Income Earned From Work</p> <p data-bbox="333 748 606 815">\$75,784</p> <p data-bbox="333 839 606 906">x .062</p> <p data-bbox="231 929 606 996">\$4,698.608</p> <p data-bbox="473 1033 606 1062">Round to</p> <p data-bbox="377 1072 606 1139">\$4,699</p>	<p data-bbox="690 439 894 486">If Parent:</p> <ul data-bbox="779 511 2390 972" style="list-style-type: none"> <li data-bbox="779 511 2390 729">• For those reporting a single parental income, 6.2% of parent's total earned income up to Contributions and Benefit Base of \$147,000 for Tax Year 2022. If parent's total earned income exceeds \$147,000, then input \$9,114*. <li data-bbox="779 753 2390 972">• For those reporting two parental incomes or whose parents filed a joint return, 6.2% of parents total earned income up to Contributions and Benefit Base of \$294,000 for Tax Year 2022. If parents' total earned income exceeds \$294,000, then input \$18,228*. <p data-bbox="690 996 1192 1043">If Dependent Student:</p> <ul data-bbox="779 1068 2390 1225" style="list-style-type: none"> <li data-bbox="779 1068 2390 1225">• 6.2% of student's total earned income up to Contributions and Benefit Base of \$147,000 for Tax Year 2022. If the student's total earned income exceeds \$147,000, then input \$9,114*.

Ron Weasley

Family Size 7(8 on taxes)

	Parents	Student
Income Earned From Work	\$ 75,784	\$ -
Adjusted Gross Income	\$ 78,784	\$ -
Deductible Payments to IRA/KEOGH/Other	\$ 500	\$ -
Tax Exempt Interest Income	\$ -	\$ -
Untaxed Portions of IRA Distributions (excluding rollovers)	\$ -	\$ -
Untaxed Portions of Pensions (excluding rollovers)	\$ -	\$ -
Foreign Income Exclusion	\$ -	\$ -
Taxable College Grant and Scholarship Aid	\$ -	\$ -
Education Credits	\$ 2,500	\$ -
Federal Work-Study	\$ -	\$ 1,200
Income Tax Paid	\$ 5,728	\$ -
Child Support Received	\$ -	N/A
Cash/Savings/Checking	\$ 1,500	\$ 100
Net Worth of Investments	\$ -	\$ -
Net Worth of Business/Farm	\$ -	\$ -

Allowances Against Parents' Income

4	Parents' U.S. Income Tax Paid (or Foreign Equivalent)		5,728
5	Payroll Tax Allowances (Table A1)		
a	Medicare's Hospital Insurance (HI) Program Tax Rate (Table A1: Step 1)	+	1,099
b	Old-age, survivors, & disability insurance (OASDI) Tax Rate (Table A1: Step 2)	+	4,699
6	Income Protection Allowance (Table A2) *Use the calculated Family Size to determine the IPA	+	
7	Employment Expense Allowance (EEA) *The lesser of: 35% of parents' combined earned income, OR \$4,730	+	
8	Total Parent Allowances Against Income (sum lines 4, 5a, 5b, 6, and 7)	=	

Dependent

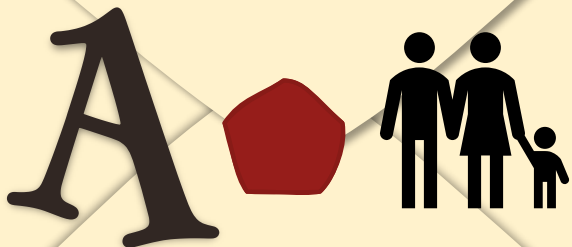


Table A2: Income Protection Allowance

Family Size (including student)	Income Protection Allowance Amount
2	\$27,600
3	\$34,350
4	\$42,430
5	\$50,060
6	\$58,560

Note: For each additional household member, add \$6,610.

Weasley Family Size

2022 Taxes: 8

Charlie graduated in 2023 and no longer lives at home

Manually updated to 7

\$58,560

+ 6,610

\$65,170

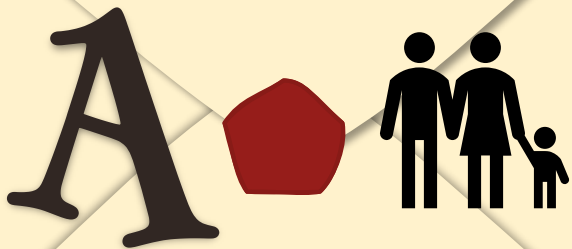
Ron Weasley

Family Size	Parents	7(8 on taxes) Student
Income Earned From Work	\$ 75,784	\$ -
Adjusted Gross Income	\$ 78,784	\$ -
Deductible Payments to IRA/KEOGH/Other	\$ 500	\$ -
Tax Exempt Interest Income	\$ -	\$ -
Untaxed Portions of IRA Distributions (excluding rollovers)	\$ -	\$ -
Untaxed Portions of Pensions (excluding rollovers)	\$ -	\$ -
Foreign Income Exclusion	\$ -	\$ -
Taxable College Grant and Scholarship Aid	\$ -	\$ -
Education Credits	\$ 2,500	\$ -
Federal Work-Study	\$ -	\$ 1,200
Income Tax Paid	\$ 5,728	\$ -
Child Support Received	\$ -	N/A
Cash/Savings/Checking	\$ 1,500	\$ 100
Net Worth of Investments	\$ -	\$ -
Net Worth of Business/Farm	\$ -	\$ -

Allowances Against Parents' Income

4	Parents' U.S. Income Tax Paid (or Foreign Equivalent)		5,728
5	Payroll Tax Allowances (Table A1)		
a	Medicare's Hospital Insurance (HI) Program Tax Rate (Table A1: Step 1)	+	1,099
b	Old-age, survivors, & disability insurance (OASDI) Tax Rate (Table A1: Step 2)	+	4,699
6	Income Protection Allowance (Table A2) *Use the calculated Family Size to determine the IPA	+	65,170
7	Employment Expense Allowance (EEA) *The lesser of: 35% of parents' combined earned income, OR \$4,730	+	
8	Total Parent Allowances Against Income (sum lines 4, 5a, 5b, 6, and 7)	=	

Dependent



	Employment Expense Allowance (EEA)		
	*The lesser of:		
7	35% of <u>parents'</u> combined earned income,	+	
	OR		
	\$4,730		

Income Earned From Work

\$75,784

x .35

\$26,524.40

OR

\$4,730

Whichever is Less

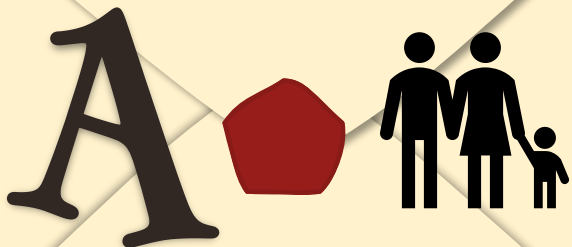
Ron Weasley

Family Size	Parents	7(8 on taxes) Student
Income Earned From Work	\$ 75,784	\$ -
Adjusted Gross Income	\$ 78,784	\$ -
Deductible Payments to IRA/KEOGH/Other	\$ 500	\$ -
Tax Exempt Interest Income	\$ -	\$ -
Untaxed Portions of IRA Distributions (excluding rollovers)	\$ -	\$ -
Untaxed Portions of Pensions (excluding rollovers)	\$ -	\$ -
Foreign Income Exclusion	\$ -	\$ -
Taxable College Grant and Scholarship Aid	\$ -	\$ -
Education Credits	\$ 2,500	\$ -
Federal Work-Study	\$ -	\$ 1,200
Income Tax Paid	\$ 5,728	\$ -
Child Support Received	\$ -	N/A
Cash/Savings/Checking	\$ 1,500	\$ 100
Net Worth of Investments	\$ -	\$ -
Net Worth of Business/Farm	\$ -	\$ -

Allowances Against Parents' Income

4	Parents' U.S. Income Tax Paid (or Foreign Equivalent)		5,728
5	Payroll Tax Allowances (Table A1)		
a	Medicare's Hospital Insurance (HI) Program Tax Rate (Table A1: Step 1)	+	1,099
b	Old-age, survivors, & disability insurance (OASDI) Tax Rate (Table A1: Step 2)	+	4,699
6	Income Protection Allowance (Table A2) *Use the calculated Family Size to determine the IPA	+	65,170
7	Employment Expense Allowance (EEA) *The lesser of: 35% of parents' combined earned income, OR \$4,730	+	4,730
8	Total Parent Allowances Against Income (sum lines 4, 5a, 5b, 6, and 7)	=	81,426

Dependent



Ron Weasley

Family Size	Parents	7(8 on taxes) Student
Income Earned From Work	\$ 75,784	\$ -
Adjusted Gross Income	\$ 78,784	\$ -
Deductible Payments to IRA/KEOGH/Other	\$ 500	\$ -
Tax Exempt Interest Income	\$ -	\$ -
Untaxed Portions of IRA Distributions (excluding rollovers)	\$ -	\$ -
Untaxed Portions of Pensions (excluding rollovers)	\$ -	\$ -
Foreign Income Exclusion	\$ -	\$ -
Taxable College Grant and Scholarship Aid	\$ -	\$ -
Education Credits	\$ 2,500	\$ -
Federal Work-Study	\$ -	\$ 1,200
Income Tax Paid	\$ 5,728	\$ -
Child Support Received	\$ -	N/A
Cash/Savings/Checking	\$ 1,500	\$ 100
Net Worth of Investments	\$ -	\$ -
Net Worth of Business/Farm	\$ -	\$ -

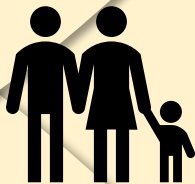
Parents' Available Income (PAI)

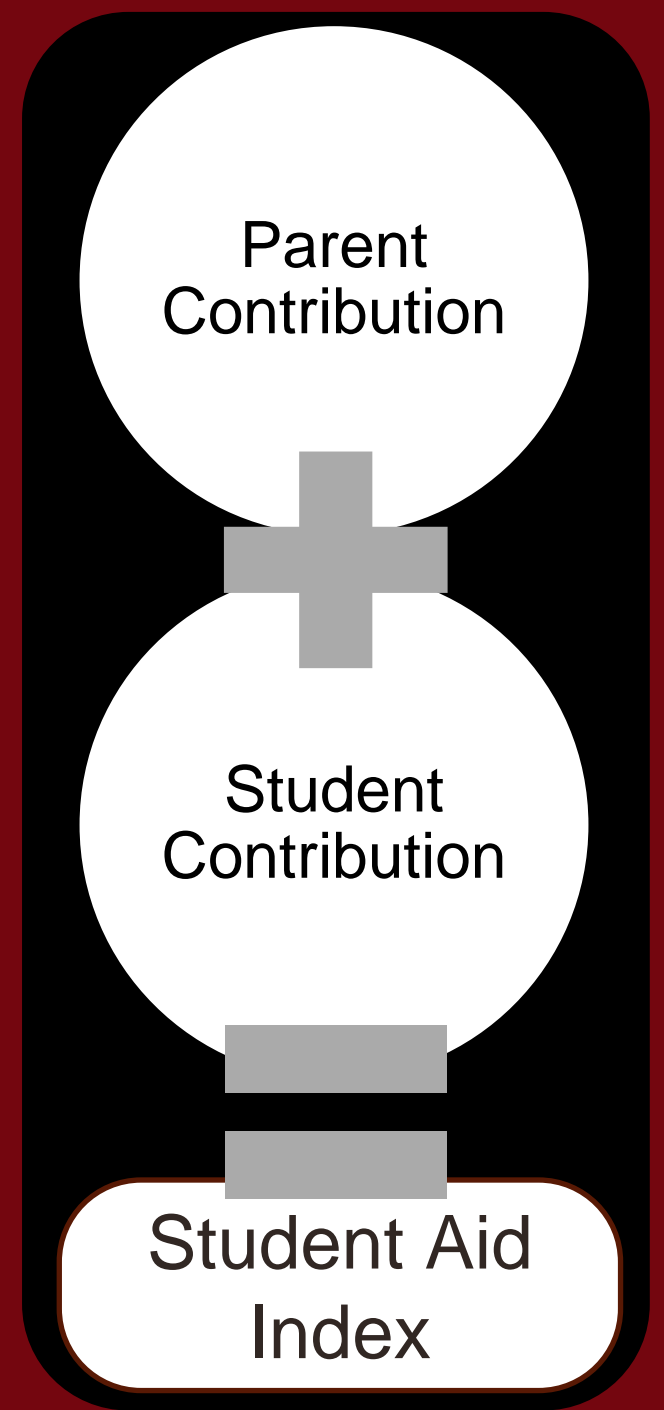
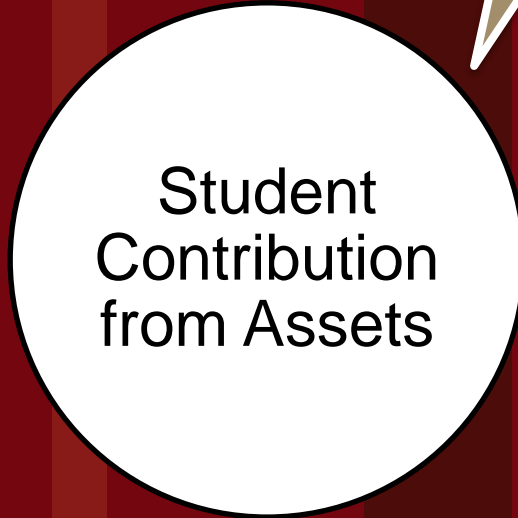
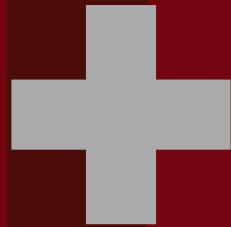
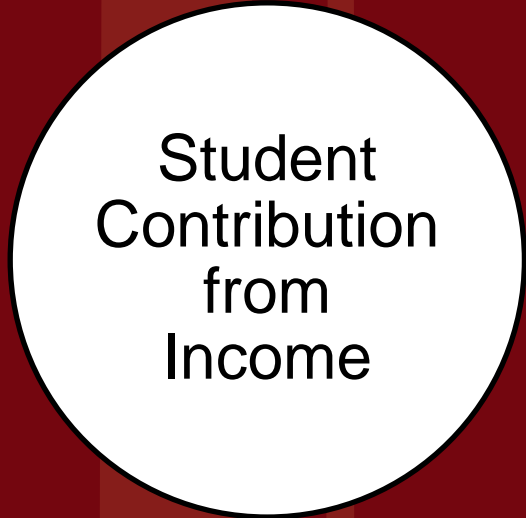
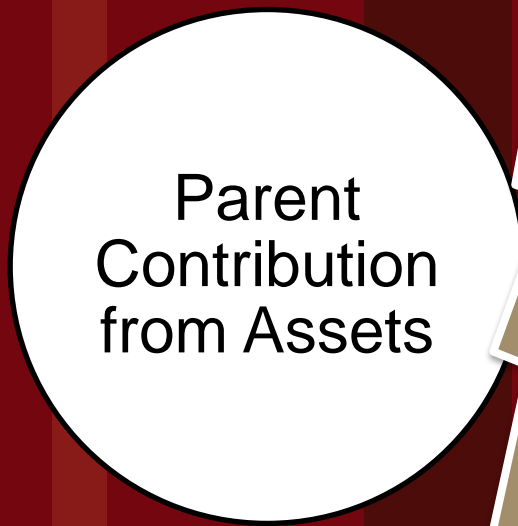
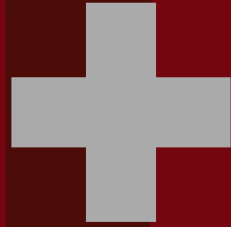
	Total Parent Income (line 3)		76,784
	Total Parent Allowances Against Income (line 8)	-	81,426
9	Parent Available Income (line 3 minus line 8) *May be a negative number	=	-4,642



Dependent

4,807





PARENT CONTRIBUTION FROM INCOME			
Parent Income Additions			
a	Parents' AGI		
b	Parents' Deductible Payments to IRA/KEOGH/Other		
c	Parents' Tax-Exempt Interest Income		
d	Parents' Untaxed Portions of IRA Distributions (Excluding rollovers; if less than zero, put zero)	+	
e	Parents' Untaxed Portions of Pensions (Excluding rollovers; if less than zero, put zero)	+	
f	Parents' Foreign Income Exclusion (reported on U.S. Tax Return; if less than zero, enter the absolute value)	+	
1	Total Parent Income Additions (sum of lines a, b, c, d, e, and f)	=	
Parent Income Offsets			
g	Parents' Taxable College Grant and Scholarship (reported as income)		
h	Parents' Education Credits	+	
i	Parents' Federal Work-Study (FWS)	+	
2	Total Parent Income Offsets (sum of lines g, h, and i)	=	
3	*Total Parent Income Additions - Total Parent Income Offsets *May be a negative number	=	
Allowances Against Parents' Income			
4	Parents' U.S. Income Tax Paid (or Foreign Equivalent)		
5	Payroll Tax Allowances (Table A1)		
a	Medicare's Hospital Insurance (HI) Program Tax Rate (Table A1: Step 1)	+	
b	Old-age, survivors, & disability insurance (OASDI) Tax Rate (Table A1: Step 2)	+	
6	Income Protection Allowance (Table A2) *Use the calculated Family Size to determine IPA	+	
7	Employment Expense Allowance (EEA) *The lesser of: 35% of parents' combined earned income, OR \$4,730	+	
8	Total Parent Allowances Against Income (sum lines 4, 5a, 5b, 6, and 7)	=	

Parents' Available Income (PAI)			
	Total Parent Income (line 3)		
	Total Parent Allowances Against Income (line 8)		
9	Parent Available Income (line 3 minus line 8) *May be a negative number	=	

PARENT CONTRIBUTION FROM ASSETS			
10	Annual child support received for the last complete calendar year		
11	Cash, savings, checking accounts	+	
12	Net worth of investments *Includes: time deposits, money market funds, real estate (excluding primary residence), vacation homes, income producing property, trusts, stocks, bonds, derivatives, securities, mutual funds, tax shelters, and qualified education benefits. *If negative, enter zero	+	
13	Adjusted net worth of business and/or farm (Table A3) *Net worth of business and/or farm multiplied by the applicable adjustment in Table A3.	+	
14	Net Worth (sum of lines 10, 11, 12, and 13)	=	
15	Asset Protection Allowance (APA) (Table A4)	-	
16	Asset Conversion Rate (12%)	x	0.12
17	Parent Contribution from Assets (PCA) *(Line 14 minus line 15) times line 16 *If negative, enter zero	=	

TOTAL PARENT CONTRIBUTION			
Parent Adjusted Available Income (PAAI)			
	Parents' Available Income (line 9)		
	Parents' Contribution from Assets (line 17)	+	
18	Parent Adjusted Available Income (PAI plus PCA) *May be a negative number	=	

Parents' Contribution (PC)			
19	Parents' Contribution (Table A5) *Adjust PAAI (line 18) using Table A5	=	

STUDENT CONTRIBUTION FROM INCOME			
Student Income Additions			
a	Student AGI		
b	Student Deductible Payments to IRA/KEOGH/Other	+	
c	Student Tax-Exempt Interest Income	+	
d	Student Untaxed Portions of IRA Distributions (Excluding rollovers; if less than zero, put zero)	+	
e	Student Untaxed Portions of Pensions (Excluding rollovers; if less than zero, put zero)	+	
f	Student Foreign Income Exclusion (reported on U.S. Tax Return; if less than zero, enter the absolute value)	+	
20	Total Student Income Additions (sum of lines a, b, c, d, e and f)	=	

Student Income Offsets			
g	Student Taxable College Grant and Scholarship Aid (reported as income)		
h	Student Education Credits	+	
i	Student Federal Work-Study (FWS)	+	
21	Total Student Income Offsets (sum of lines g, h, and i)	=	
22	*Total Student Income Additions - Total Student Income Offsets *May be a negative number	=	

Allowances Against Student Income			
23	Student U.S. Income Tax Paid (or Foreign Equivalent)		
24	Payroll Tax Allowances (Table A1)		
a	Medicare's Hospital Insurance (HI) Program Tax Rate (Table A1: Step 1)	+	
b	Old-age, survivors, & disability insurance (OASDI) Tax Rate (Table A1: Step 2)	+	
25	Income Protection Allowance	+	11,130

26	Allowance for parents' negative adjusted available income a. If line 18 is negative, enter line 18 as a positive number b. If line 18 is zero or positive, enter zero	+	
27	Total Student Allowances Against Income (sum of	-	

Student's Contribution from Income			
	Total Student Income (line 22)		
	Total Student Allowances Against Income (line 27)	-	
28	Student Available Income (line 22 minus line 27) *May be a negative number	=	
29	Assessment of Student Available Income (50%)	x	0.50
30	Student's Contribution from Income (line 28 times line 29) *If negative and < -1,500, adjust to -1,500 (e.g., if -2,000, set to -1,500) *If negative and >= -1,500, do not adjust (e.g., if -1,000, leave as -1,000)	=	

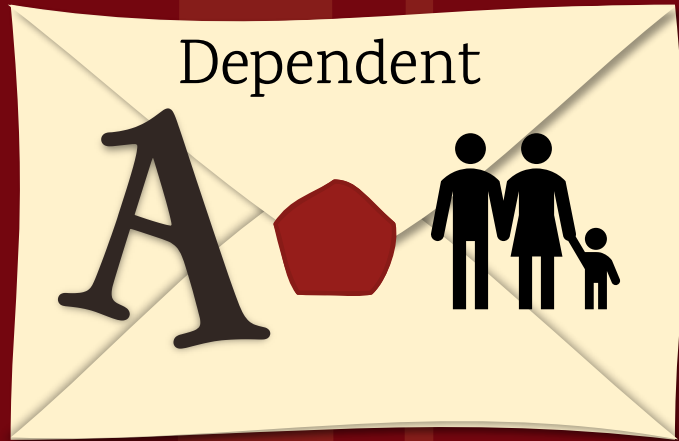
STUDENT CONTRIBUTION FROM ASSETS			
31	Cash, savings, checking accounts	+	
32	Net worth of investments *Includes: time deposits, money market funds, real estate (excluding primary residence), vacation homes, income producing property, trusts, stocks, bonds, derivatives, securities, mutual funds, tax shelters, and qualified education benefits *If negative, enter zero	+	
33	Adjusted net worth of business and/or farm (Table A3) *Net worth of business and/or farm multiplied by the applicable adjustment in Table A3.	+	
34	Net Worth (sum of lines 31, 32, and 33)	=	
35	Asset Conversion Rate (20%)	x	0.20
36	Student Contribution from Assets (SCA) *Line 34 times line 35 *If negative, enter zero	=	

STUDENT AID INDEX			
	Parents' Contribution (line 19)		
	Student's Contribution from Income (line 30)	+	
	Student's Contribution from Assets (line 36)	+	
37	Student Aid Index (sum of lines 19, 30, and 36) *If negative and < -1,500, adjust to -1,500 (e.g., if -2,000 set to -1,500) *If negative and >= -1,500, do not adjust (e.g., if -1,000, leave as -1,000)	=	

Ron Weasley

Family Size	Parents	7(8 on taxes) Student
Income Earned From Work	\$ 75,784	\$ -
Adjusted Gross Income	\$ 78,784	\$ -
Deductible Payments to IRA/KEOGH/Other	\$ 500	\$ -
Tax Exempt Interest Income	\$ -	\$ -
Untaxed Portions of IRA Distributions (excluding rollovers)	\$ -	\$ -
Untaxed Portions of Pensions (excluding rollovers)	\$ -	\$ -
Foreign Income Exclusion	\$ -	\$ -
Taxable College Grant and Scholarship Aid	\$ -	\$ -
Education Credits	\$ 2,500	\$ -
Federal Work-Study	\$ -	\$ 1,200
Income Tax Paid	\$ 5,728	\$ -
Child Support Received	\$ -	N/A
Cash/Savings/Checking	\$ 1,500	\$ 100
Net Worth of Investments	\$ -	\$ -
Net Worth of Business/Farm	\$ -	\$ -

PARENT CONTRIBUTION FROM ASSETS			
10	Annual child support received for the last complete calendar year		0
11	Cash, savings, checking accounts	+	1,500
12	Net worth of investments *Includes: time deposits, money market funds, real estate (excluding primary residence), vacation homes, income producing property, trusts, stocks, bonds, derivatives, securities, mutual funds, tax shelters, and qualified education benefits. *If negative, enter zero	+	0
13	Adjusted net worth of business and/or farm (Table A3) *Net worth of business and/or farm multiplied by the applicable adjustment in Table A3.	+	0
14	Net Worth (sum of lines 10, 11, 12, and 13)	=	1,500
15	Asset Protection Allowance (APA) (Table A4)	-	
16	Asset Conversion Rate (12%)	x	
17	Parent Contribution from Assets (PCA) *(Line 14 minus line 15) times line 16 *If negative, enter zero	=	



Arthur Weasley

2/6/1974

49 years old (as of 12/31/23)

Molly Weasley

10/30/1975

48 years old (as of 12/31/23)

Table A4: Asset Protection Allowance (Parents Only)

Age of older parent as of 12/31/2023*	Allowance if there are two parents**	Allowance if there is only one parent	Age of older parent as of 12/31/2023*	Allowance if there are two parents**	Allowance if there is only one parent
25 or less	\$0	\$0	46	\$0	\$0
26	\$0	\$0	47	\$0	\$0
27	\$0	\$0	48	\$0	\$0
28	\$0	\$0	49	\$0	\$0
29	\$0	\$0	50	\$0	\$0
30	\$0	\$0	51	\$0	\$0
31	\$0	\$0	52	\$0	\$0
32	\$0	\$0	53	\$0	\$0
33	\$0	\$0	54	\$0	\$0
34	\$0	\$0	55	\$0	\$0
35	\$0	\$0	56	\$0	\$0
36	\$0	\$0	57	\$0	\$0
37	\$0	\$0	58	\$0	\$0
38	\$0	\$0	59	\$0	\$0
39	\$0	\$0	60	\$0	\$0
40	\$0	\$0	61	\$0	\$0
41	\$0	\$0	62	\$0	\$0
42	\$0	\$0	63	\$0	\$0
43	\$0	\$0	64	\$0	\$0
44	\$0	\$0	65 or older	\$0	\$0
45	\$0	\$0			

* Determine the age of the older parent listed in FAFSA/FAFSA Submission Summary and # as of 12/31/2023. If no parent date of birth is provided, use age 45.

** Use the two-parent allowance when the parent indicator is married.

Asset Protection Allowance
 Accounts for the amount an individual should have saved on their own to supplement future Social Security retirement benefits.

Will adjust each year based on multiple rates of inflation.

SSA rate > **BLS rate**
 Average Retirement Benefits > Moderate Family Income Standards
No Gap to Fill

Table A4: Asset Protection Allowance (Parents Only)

Age of older parent as of 12/31/2023*	Allowance if there are two parents**	Allowance if there is only one parent	Age of older parent as of 12/31/2023*	Allowance if there are two parents**	Allowance if there is only one parent
25 or less	\$0	\$0	46	\$0	\$0
26	\$0	\$0	47	\$0	\$0
27	\$0	\$0	48	\$0	\$0
28	\$0	\$0	49	\$0	\$0
29	\$0	\$0	50	\$0	\$0
30	\$0	\$0	51	\$0	\$0
31	\$0	\$0	52	\$0	\$0
32	\$0	\$0	53	\$0	\$0
33	\$0	\$0	54	\$0	\$0
34	\$0	\$0	55	\$0	\$0
35	\$0	\$0	56	\$0	\$0
36	\$0	\$0	57	\$0	\$0
37	\$0	\$0	58	\$0	\$0
38	\$0	\$0	59	\$0	\$0
39	\$0	\$0	60	\$0	\$0
40	\$0	\$0	61	\$0	\$0
41	\$0	\$0	62	\$0	\$0
42	\$0	\$0	63	\$0	\$0
43	\$0	\$0	64	\$0	\$0
44	\$0	\$0	65 or older	\$0	\$0
45	\$0	\$0			

* Determine the age of the older parent listed in FAFSA/FAFSA Submission Summary and # as of 12/31/2023. If no parent date of birth is provided, use age 45.

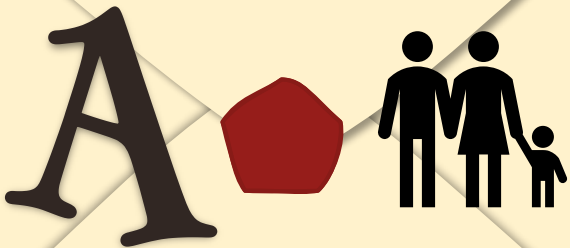
** Use the two-parent allowance when the parent indicator is married.

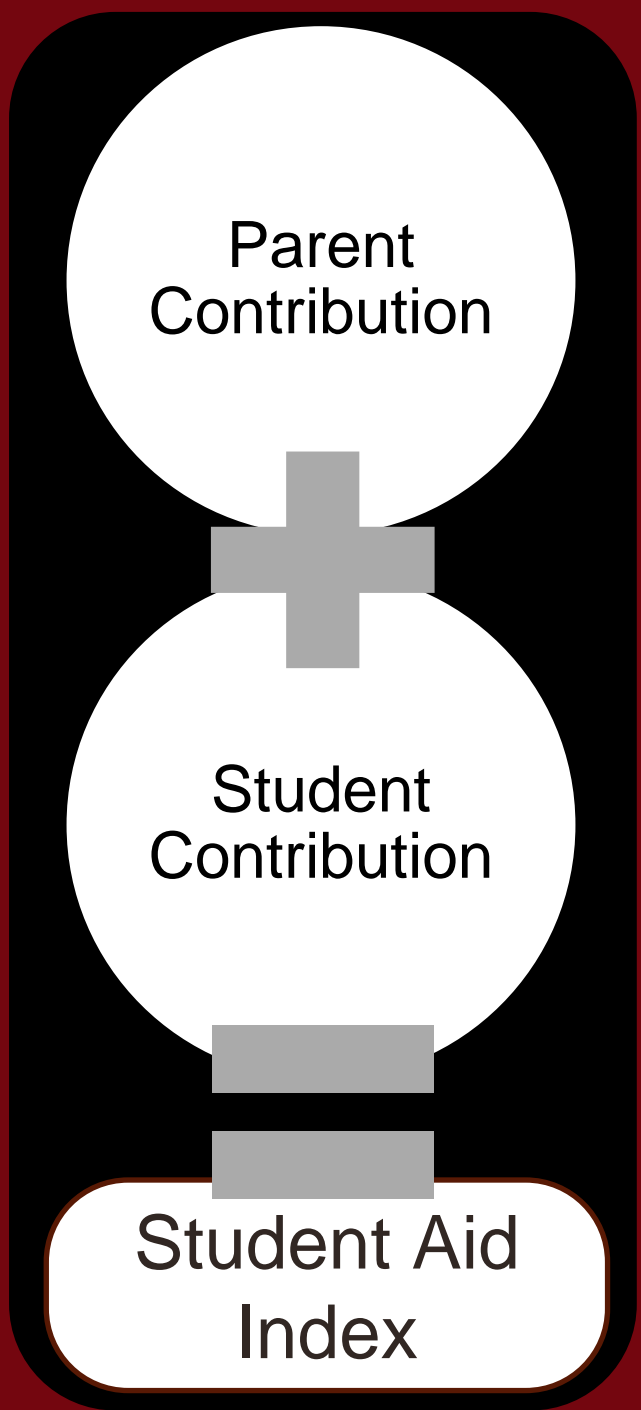
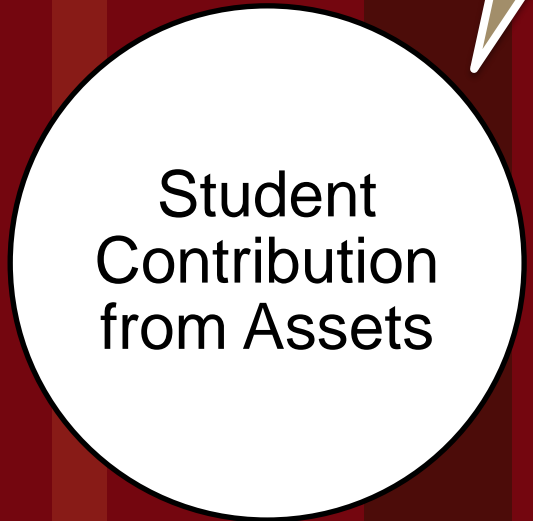
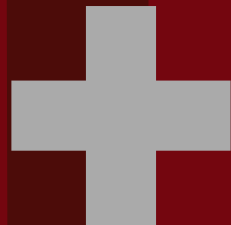
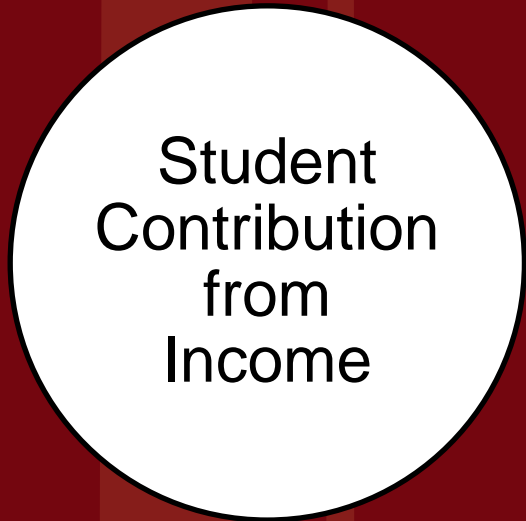
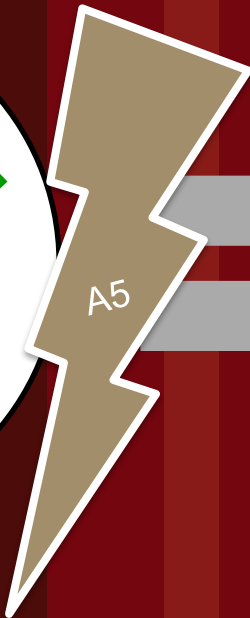
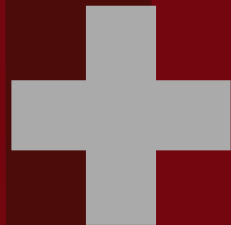
Ron Weasley

Family Size	Parents	7(8 on taxes) Student
Income Earned From Work	\$ 75,784	\$ -
Adjusted Gross Income	\$ 78,784	\$ -
Deductible Payments to IRA/KEOGH/Other	\$ 500	\$ -
Tax Exempt Interest Income	\$ -	\$ -
Untaxed Portions of IRA Distributions (excluding rollovers)	\$ -	\$ -
Untaxed Portions of Pensions (excluding rollovers)	\$ -	\$ -
Foreign Income Exclusion	\$ -	\$ -
Taxable College Grant and Scholarship Aid	\$ -	\$ -
Education Credits	\$ 2,500	\$ -
Federal Work-Study	\$ -	\$ 1,200
Income Tax Paid	\$ 5,728	\$ -
Child Support Received	\$ -	N/A
Cash/Savings/Checking	\$ 1,500	\$ 100
Net Worth of Investments	\$ -	\$ -
Net Worth of Business/Farm	\$ -	\$ -

PARENT CONTRIBUTION FROM ASSETS			
10	Annual child support received for the last complete calendar year		0
11	Cash, savings, checking accounts	+	1,500
12	Net worth of investments *Includes: time deposits, money market funds, real estate (excluding primary residence), vacation homes, income producing property, trusts, stocks, bonds, derivatives, securities, mutual funds, tax shelters, and qualified education benefits. *If negative, enter zero	+	0
13	Adjusted net worth of business and/or farm (Table A3) *Net worth of business and/or farm multiplied by the applicable adjustment in Table A3.	+	0
14	Net Worth (sum of lines 10, 11, 12, and 13)	=	1,500
15	Asset Protection Allowance (APA) (Table A4)	-	0
16	Asset Conversion Rate (12%)	x	0.12
17	Parent Contribution from Assets (PCA) *(Line 14 minus line 15) times line 16 *If negative, enter zero	=	180

Dependent





PARENT CONTRIBUTION FROM INCOME			
Parent Income Additions			
a	Parents' AGI		
b	Parents' Deductible Payments to IRA/KEOGH/Other		
c	Parents' Tax-Exempt Interest Income		
d	Parents' Untaxed Portions of IRA Distributions (Excluding rollovers; if less than zero, put zero)	+	
e	Parents' Untaxed Portions of Pensions (Excluding rollovers; if less than zero, put zero)	+	
f	Parents' Foreign Income Exclusion (reported on U.S. Tax Return; if less than zero, enter the absolute value)	+	
1	Total Parent Income Additions (sum of lines a, b, c, d, e, and f)	=	
Parent Income Offsets			
g	Parents' Taxable College Grant and Scholarship (reported as income)		
h	Parents' Education Credits	+	
i	Parents' Federal Work-Study (FWS)	+	
2	Total Parent Income Offsets (sum of lines g, h, and i)	=	
3	Total Parent Income Additions (line 1) - Total Parent Income Offsets (line 2)	=	
Allowances Against Parents' Income			
4	Parents' U.S. Income Tax Paid (or Foreign Equivalent)		
5	Payroll Tax Allowances (Table A1)		
a	Medicare's Hospital Insurance (HI) Program Tax Rate (Table A1: Step 1)	+	
b	Old-age, survivors, & disability insurance (OASDI) Tax Rate (Table A1: Step 2)	+	
6	Income Protection Allowance (Table A2) *Use the calculated Family Size to determine IPA	+	
7	Employment Expenses Allowance (EEA) *The lesser of: 35% of parents' combined earned income, OR \$4,730	+	
8	Total Parent Allowances Against Income (sum lines 4, 5a, 5b, 6, and 7)	=	

Parents' Available Income (PAI)			
	Total Parent Income (line 3)		
	Total Parent Allowances Against Income (line 8)		
9	Parents' Available Income (line 3 minus line 8) *May be a negative number	=	

PARENT CONTRIBUTION FROM ASSETS			
10	Annual child support received for the last complete calendar year		
11	Cash, savings, checking accounts	+	
12	Net worth of investments *Includes: time deposits, money market funds, real estate (excluding primary residence), vacation homes, income producing property, trusts, stocks, bonds, derivatives, securities, mutual funds, tax shelters, and qualified education benefits *If negative, enter zero		
13	Adjusted net worth of business and/or farm (Table A3) *Net worth of business and/or farm multiplied by the applicable adjustment in Table A3.	+	
14	Net Worth (sum of lines 11, 12, and 13)	=	
15	Asset Protection Allowance (APA) (Table A4)	-	
16	Asset Conversion Rate (12%)	x	0.12
17	Parent Contribution from Assets (PCA) *(Line 14 minus line 15) times line 16 *If negative, enter zero	=	

TOTAL PARENT CONTRIBUTION			
Parent Adjusted Available Income (PAAI)			
	Parents' Available Income (line 9)		
	Parents' Contribution from Assets (line 17)	+	
18	Parent Adjusted Available Income (PAI plus PCA) *May be a negative number	=	

Parents' Contribution (PC)			
19	Parents' Contribution (Table A5) *Adjust PAAI (line 18) using Table A5	=	

STUDENT CONTRIBUTION FROM INCOME			
Student Income Additions			
a	Student AGI		
b	Student Deductible Payments to IRA/KEOGH/Other	+	
c	Student Tax-Exempt Interest Income	+	
d	Student Untaxed Portions of IRA Distributions (Excluding rollovers; if less than zero, put zero)	+	
e	Student Untaxed Portions of Pensions (Excluding rollovers; if less than zero, put zero)	+	
f	Student Foreign Income Exclusion (reported on U.S. Tax Return; if less than zero, enter the absolute value)	+	
20	Total Student Income Additions (sum of lines a, b, c, d, e and f)	=	

Student Income Offsets			
g	Student Taxable College Grant and Scholarship Aid (reported as income)		
h	Student Education Credits	+	
i	Student Federal Work-Study (FWS)	+	
21	Total Student Income Offsets (sum of lines g, h, and i)	=	
22	Total Student Income (line 20 minus line 21) *Total Student Income Additions - Total Student Income Offsets *May be a negative number	=	

Allowances Against Student Income			
23	Student U.S. Income Tax Paid (or Foreign Equivalent)		
24	Payroll Tax Allowances (Table A1)		
a	Medicare's Hospital Insurance (HI) Program Tax Rate (Table A1: Step 1)	+	
b	Old-age, survivors, & disability insurance (OASDI) Tax Rate (Table A1: Step 2)	+	
25	Income Protection Allowance	+	11,130

26	Allowance for parents' negative adjusted available income a. If line 18 is negative, enter line 18 as a positive number b. If line 18 is zero or positive, enter zero	+	
27	Total Student Allowances Against Income (sum of lines 23, 24a, 24b, and 26)	=	

Student's Contribution from Income			
	Total Student Income (line 22)		
	Total Student Allowances Against Income (line 27)	-	
28	Student Available Income (line 22 minus line 27) *May be a negative number	=	
29	Assessment of Student Available Income (50%)	x	0.50
30	Student's Contribution from Income (line 28 times line 29) *If negative and < -1,500, adjust to -1,500 (e.g., if -2,000, set to -1,500) *If negative and >= -1,500, do not adjust (e.g., if -1,000, leave as -1,000)	=	

STUDENT CONTRIBUTION FROM ASSETS			
31	Cash, savings, checking accounts	+	
32	Net worth of investments *Includes: time deposits, money market funds, real estate (excluding primary residence), vacation homes, income producing property, trusts, stocks, bonds, derivatives, securities, mutual funds, tax shelters, and qualified education benefits *If negative, enter zero	+	
33	Adjusted net worth of business and/or farm (Table A3) *Net worth of business and/or farm multiplied by the applicable adjustment in Table A3.	+	
34	Net Worth (sum of lines 31, 32, and 33)	=	
35	Asset Conversion Rate (20%)	x	0.20
36	Student Contribution from Assets (SCA) *Line 34 times line 35 *If negative, enter zero	=	

STUDENT AID INDEX			
	Parents' Contribution (line 19)		
	Student's Contribution from Income (line 30)	+	
	Student's Contribution from Assets (line 36)	+	
37	Student Aid Index (sum of lines 19, 30, and 36) *If negative and < -1,500, adjust to -1,500 (e.g., if -2,000 set to -1,500) *If negative and >= -1,500, do not adjust (e.g., if -1,000, leave as -1,000)	=	

Ron Weasley

Family Size	Parents	7(8 on taxes) Student
Income Earned From Work	\$ 75,784	\$ -
Adjusted Gross Income	\$ 78,784	\$ -
Deductible Payments to IRA/KEOGH/Other	\$ 500	\$ -
Tax Exempt Interest Income	\$ -	\$ -
Untaxed Portions of IRA Distributions (excluding rollovers)	\$ -	\$ -
Untaxed Portions of Pensions (excluding rollovers)	\$ -	\$ -
Foreign Income Exclusion	\$ -	\$ -
Taxable College Grant and Scholarship Aid	\$ -	\$ -
Education Credits	\$ 2,500	\$ -
Federal Work-Study	\$ -	\$ 1,200
Income Tax Paid	\$ 5,728	\$ -
Child Support Received	\$ -	N/A
Cash/Savings/Checking	\$ 1,500	\$ 100
Net Worth of Investments	\$ -	\$ -
Net Worth of Business/Farm	\$ -	\$ -

TOTAL PARENT CONTRIBUTION			
Parent Adjusted Available Income (PAAI)			
	Parents' Available Income (line 9)		- 4,642
	Parents' Contribution from Assets (line 17)	+	180
18	Parent Adjusted Available Income (PAI plus PCA) *May be a negative number	=	- 4,462
Parents' Contribution (PC)			
19	Parents' Contribution (Table A5) *Adjust PAAI (line 18) using Table A5	=	

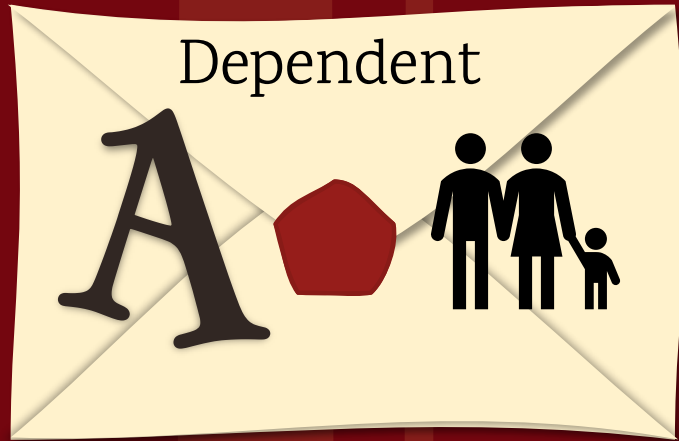


Table A5: Parents' Contribution from Adjusted Available Income

If the parents' AAI is <u>- 4,462</u>	Then the parents' contribution from AAI is _____
Less than -\$6,820	-\$1,500
-\$6,820 to \$20,600	22% of AAI
\$20,601 to \$25,800	\$4,532 + 25% of AAI over \$20,600
\$25,801 to \$31,000	\$5,832 + 29% of AAI over \$25,800
\$31,001 to \$36,300	\$7,340 + 34% of AAI over \$31,000
\$36,301 to \$41,500	\$9,142 + 40% of AAI over \$36,300
\$41,501 or more	\$11,222 + 47% of AAI over \$41,500

$$\begin{array}{r}
 - 4,462 \\
 \times \quad \underline{0.22} \\
 \hline
 - 981.64 \\
 \text{Round to } - 982
 \end{array}$$

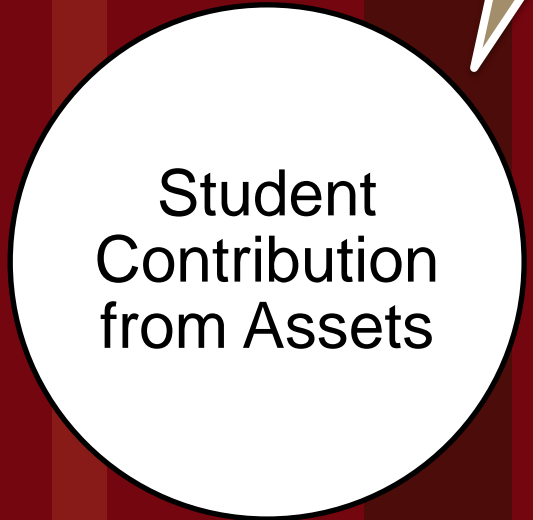
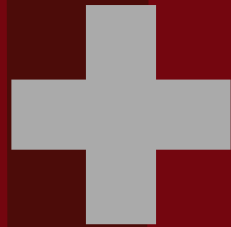
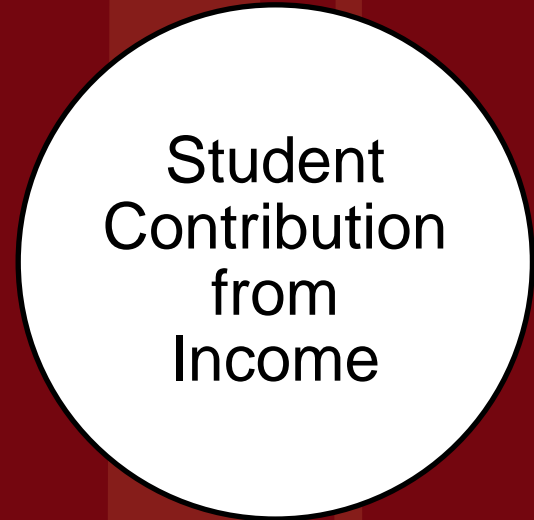
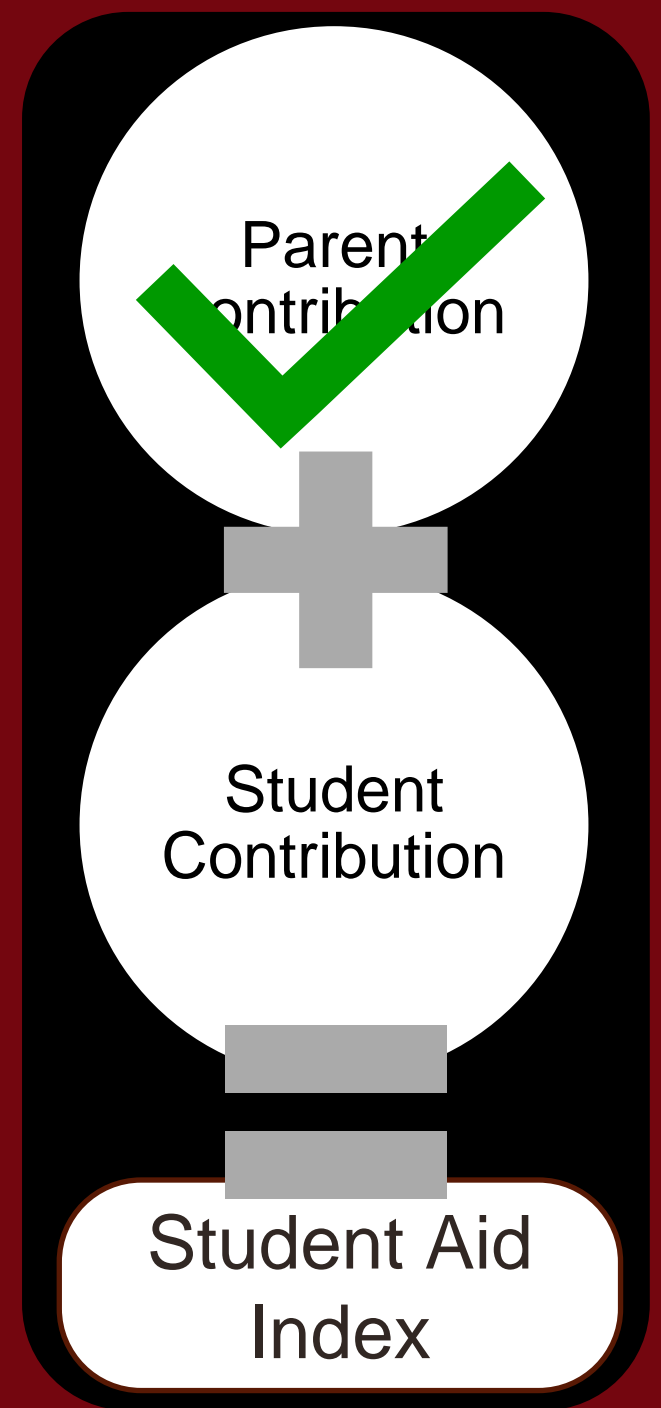
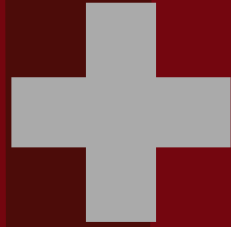
Ron Weasley

Family Size	Parents	7(8 on taxes) Student
Income Earned From Work	\$ 75,784	\$ -
Adjusted Gross Income	\$ 78,784	\$ -
Deductible Payments to IRA/KEOGH/Other	\$ 500	\$ -
Tax Exempt Interest Income	\$ -	\$ -
Untaxed Portions of IRA Distributions (excluding rollovers)	\$ -	\$ -
Untaxed Portions of Pensions (excluding rollovers)	\$ -	\$ -
Foreign Income Exclusion	\$ -	\$ -
Taxable College Grant and Scholarship Aid	\$ -	\$ -
Education Credits	\$ 2,500	\$ -
Federal Work-Study	\$ -	\$ 1,200
Income Tax Paid	\$ 5,728	\$ -
Child Support Received	\$ -	N/A
Cash/Savings/Checking	\$ 1,500	\$ 100
Net Worth of Investments	\$ -	\$ -
Net Worth of Business/Farm	\$ -	\$ -

TOTAL PARENT CONTRIBUTION			
Parent Adjusted Available Income (PAAI)			
	Parents' Available Income (line 9)		- 4,642
	Parents' Contribution from Assets (line 17)	+	180
18	Parent Adjusted Available Income (PAI plus PCA) *May be a negative number	=	- 4,462
Parents' Contribution (PC)			
19	Parents' Contribution (Table A5) *Adjust PAAI (line 18) using Table A5	=	- 982

Dependent





PARENT CONTRIBUTION FROM INCOME

Parent Income Additions			
a	Parents' AGI		
b	Parents' Deductible Payments to IRA/KEOGH/Other		
c	Parents' Tax-Exempt Interest Income		
d	Parents' Untaxed Portions of IRA Distributions (Excluding rollovers; if less than zero, put zero)	+	
e	Parents' Untaxed Portions of Pensions (Excluding rollovers; if less than zero, put zero)	+	
f	Parents' Foreign Income Exclusion (reported on U.S. Tax Return; if less than zero, enter the absolute value)	+	
1	Total Parent Income Additions (sum of lines a, b, c, d, e, and f)	=	

Parent Income Offsets			
g	Parents' Taxable College Grant and Scholarship (reported as income)		
h	Parents' Education Credits	+	
i	Parents' Federal Work-Study (FWS)	+	
2	Total Parent Income Offsets (sum of lines g, h, and i)	=	
3	*Total Parent Income Additions - Total Parent Income Offsets *May be a negative number	=	

Allowances Against Parents' Income

4	Parents' U.S. Income Tax Paid (or Foreign Equivalent)		
5	Payroll Tax Allowances (Table A1)		
a	Medicare's Hospital Insurance (HI) Program Tax Rate (Table A1: Step 1)	+	
b	Old-age, survivors, & disability insurance (OASDI) Tax Rate (Table A1: Step 2)	+	
6	Income Protection Allowance (Table A2) *Use the calculated Family Size to determine IPA	+	
7	Employment Expenses Allowance (EEA) *The lesser of: 35% of parents' combined earned income, OR \$4,730	+	
8	Total Parent Allowances Against Income (sum lines 4, 5a, 5b, 6, and 7)	=	

Parents' Available Income (PAI)

	Total Parent Income (line 3)		
	Total Parent Allowances Against Income (line 8)		
9	Parents' Available Income (line 3 minus line 8) *May be a negative number	=	

PARENT CONTRIBUTION FROM ASSETS

10	Annual child support received for the last complete calendar year		
11	Cash, savings, checking accounts	+	
12	Net worth of investments *Includes: time deposits, money market funds, real estate (excluding primary residence), vacation homes, income producing property, trusts, stocks, bonds, derivatives, securities, mutual funds, tax shelters, and qualified education benefits *If negative, enter zero		
13	Adjusted net worth of business and/or farm (Table A3) *Net worth of business and/or farm multiplied by the applicable adjustment in Table A3.	+	
14	Net Worth (sum of lines 11, 12, and 13)	=	
15	Asset Protection Allowance (APA) (Table A4)	-	
16	Asset Conversion Rate (12%)	x	0.12
17	Parent Contribution from Assets (PCA) *(Line 14 minus line 15) times line 16 *If negative, enter zero	=	

TOTAL PARENT CONTRIBUTION

Parent Adjusted Available Income (PAAI)

	Parents' Available Income (line 9)		
	Parents' Contribution from Assets (line 17)		
18	Parent Adjusted Available Income (PAAI) *May be a negative number	=	
Parents' Contribution (PC)			
19	Parents' Contribution (Table A5) *Adjust PAAI (line 18) using Table A5	=	

STUDENT CONTRIBUTION FROM INCOME

Student Income Additions			
a	Student AGI		
b	Student Deductible Payments to IRA/KEOGH/Other	+	
c	Student Tax-Exempt Interest Income	+	
d	Student Untaxed Portions of IRA Distributions (Excluding rollovers; if less than zero, put zero)	+	
e	Student Untaxed Portions of Pensions (Excluding rollovers; if less than zero, put zero)	+	
f	Student Foreign Income Exclusion (reported on U.S. Tax Return; if less than zero, enter the absolute value)	+	
20	Total Student Income Additions (sum of lines a, b, c, d, e and f)	=	

Student Income Offsets			
g	Student Taxable College Grant and Scholarship Aid (reported as income)		
h	Student Education Credits	+	
i	Student Federal Work-Study (FWS)	+	
21	Total Student Income Offsets (sum of lines g, h, and i)	=	
22	*Total Student Income Additions - Total Student Income Offsets *May be a negative number	=	

Allowances Against Student Income

23	Student U.S. Income Tax Paid (or Foreign Equivalent)		
24	Payroll Tax Allowances (Table A1)		
a	Medicare's Hospital Insurance (HI) Program Tax Rate (Table A1: Step 1)	+	
b	Old-age, survivors, & disability insurance (OASDI) Tax Rate (Table A1: Step 2)	+	
25	Income Protection Allowance		11,130
26	Allowance for parents' negative adjusted available income a. If line 18 is negative, enter line 18 as a positive number b. If line 18 is zero or positive, enter zero	+	
27	Total Student Allowances Against Income (sum of	-	

Student's Contribution from Income

	Total Student Income (line 20)		
	Total Student Allowances Against Income (line 27)	-	
28	Student Available Income (line 22 minus line 27) *May be a negative number	=	
29	Assessment of Student Available Income (50%)	x	0.50
30	Student's Contribution from Income (line 28 times line 29) *If negative and < -1,500, adjust to -1,500 (e.g., if -2,000, set to -1,500) *If negative and >= -1,500, do not adjust (e.g., if -1,000, leave as -1,000)		

STUDENT CONTRIBUTION FROM ASSETS

31	Cash, savings, checking accounts	+	
32	Net worth of investments *Includes: time deposits, money market funds, real estate (excluding primary residence), vacation homes, income producing property, trusts, stocks, bonds, derivatives, securities, mutual funds, tax shelters, and qualified education benefits *If negative, enter zero	+	
33	Adjusted net worth of business and/or farm (Table A3) *Net worth of business and/or farm multiplied by the applicable adjustment in Table A3.	+	
34	Net Worth (sum of lines 31, 32, and 33)	=	
35	Asset Conversion Rate (20%)	x	0.20
36	Student Contribution from Assets (SCA) *Line 34 times line 35 *If negative, enter zero	=	

STUDENT AID INDEX

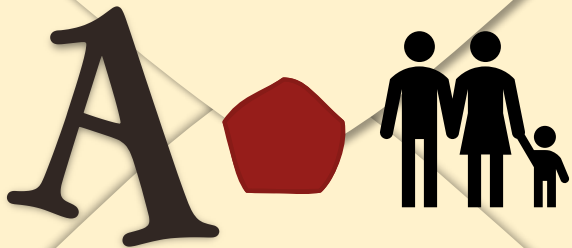
	Parents' Contribution (line 19)		
	Student's Contribution from Income (line 30)	+	
	Student's Contribution from Assets (line 36)	+	
37	Student Aid Index (sum of lines 19, 30, and 36) *If negative and < -1,500, adjust to -1,500 (e.g., if -2,000 set to -1,500) *If negative and >= -1,500, do not adjust (e.g., if -1,000, leave as -1,000)	=	

Ron Weasley

Family Size	Parents	7(8 on taxes) Student
Income Earned From Work	\$ 75,784	\$ -
Adjusted Gross Income	\$ 78,784	\$ -
Deductible Payments to IRA/KEOGH/Other	\$ 500	\$ -
Tax Exempt Interest Income	\$ -	\$ -
Untaxed Portions of IRA Distributions (excluding rollovers)	\$ -	\$ -
Untaxed Portions of Pensions (excluding rollovers)	\$ -	\$ -
Foreign Income Exclusion	\$ -	\$ -
Taxable College Grant and Scholarship Aid	\$ -	\$ -
Education Credits	\$ 2,500	\$ -
Federal Work-Study	\$ -	\$ 1,200
Income Tax Paid	\$ 5,728	\$ -
Child Support Received	\$ -	N/A
Cash/Savings/Checking	\$ 1,500	\$ 100
Net Worth of Investments	\$ -	\$ -
Net Worth of Business/Farm	\$ -	\$ -

STUDENT CONTRIBUTION FROM INCOME			
Student Income Additions			
a	Student AGI		0
b	Student Deductible Payments to IRA/KEOGH/Other	+	0
c	Student Tax-Exempt Interest Income	+	0
d	Student Untaxed Portions of IRA Distributions (Excluding rollovers; if less than zero, put zero)	+	0
e	Student Untaxed Portions of Pensions (Excluding rollovers; if less than zero, put zero)	+	0
f	Student Foreign Income Exclusion (reported on U.S. Tax Rertun; if less than zero,enter the absolute value)	+	0
20	Total Student Income Additions (sum of lines a, b, c, d, e and f)	=	0

Dependent



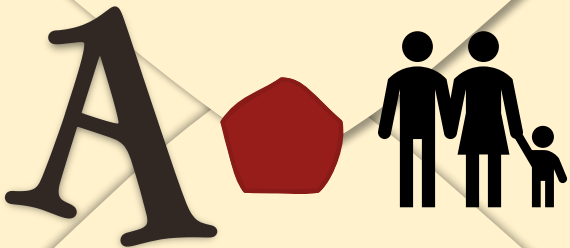
Ron Weasley

Family Size	Parents	7(8 on taxes) Student
Income Earned From Work	\$ 75,784	\$ -
Adjusted Gross Income	\$ 78,784	\$ -
Deductible Payments to IRA/KEOGH/Other	\$ 500	\$ -
Tax Exempt Interest Income	\$ -	\$ -
Untaxed Portions of IRA Distributions (excluding rollovers)	\$ -	\$ -
Untaxed Portions of Pensions (excluding rollovers)	\$ -	\$ -
Foreign Income Exclusion	\$ -	\$ -
Taxable College Grant and Scholarship Aid	\$ -	\$ -
Education Credits	\$ 2,500	\$ -
Federal Work-Study	\$ -	\$ 1,200
Income Tax Paid	\$ 5,728	\$ -
Child Support Received	\$ -	N/A
Cash/Savings/Checking	\$ 1,500	\$ 100
Net Worth of Investments	\$ -	\$ -
Net Worth of Business/Farm	\$ -	\$ -

Student Income Offsets

g	Student Taxable College Grant and Scholarship Aid (reported as income)		0
h	Student Education Credits	+	0
i	Student Federal Work-Study (FWS)	+	1,200
21	Total Student Income Offsets (sum of lines g, h, and i)	=	1,200
			0 - 1,200
22	Total Student Income (line 20 minus line 21) *Total Student Income Additions - Total Student Income Offsets *May be a negative number	=	- 1,200

Dependent



Ron Weasley

Family Size	Parents	7(8 on taxes) Student
Income Earned From Work	\$ 75,784	\$ -
Adjusted Gross Income	\$ 78,784	\$ -
Deductible Payments to IRA/KEOGH/Other	\$ 500	\$ -
Tax Exempt Interest Income	\$ -	\$ -
Untaxed Portions of IRA Distributions (excluding rollovers)	\$ -	\$ -
Untaxed Portions of Pensions (excluding rollovers)	\$ -	\$ -
Foreign Income Exclusion	\$ -	\$ -
Taxable College Grant and Scholarship Aid	\$ -	\$ -
Education Credits	\$ 2,500	\$ -
Federal Work-Study	\$ -	\$ 1,200
Income Tax Paid	\$ 5,728	\$ -
Child Support Received	\$ -	N/A
Cash/Savings/Checking	\$ 1,500	\$ 100
Net Worth of Investments	\$ -	\$ -
Net Worth of Business/Farm	\$ -	\$ -

Allowances Against Student Income

23	Student U.S. Income Tax Paid (or Foreign Equivalent)		0
24	Payroll Tax Allowances (Table A1)		
a	Medicare's Hospital Insurance (HI) Program Tax Rate (Table A1: Step 1)	+	
b	Old-age, survivors, & disability insurance (OASDI) Tax Rate (Table A1: Step 2)	+	
25	Income Protection Allowance (11,130)	+	
26	Allowance for parents' negative adjusted available income a. If line 18 is negative, enter line 18 as a positive number b. If line 18 is zero or positive, enter zero	+	
27	Total Student Allowances Against Income (sum or lines 23, 24a, 24b, 25, and 26)		

Dependent

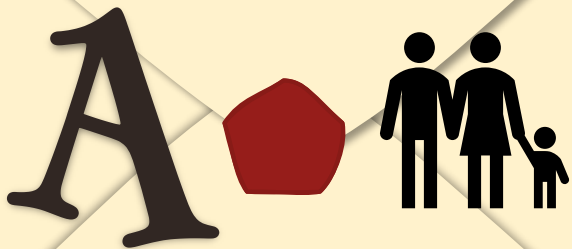


Table A1: Payroll Tax Allowance

Tax Rate Program	Tax Rate
<p data-bbox="214 258 626 462">Step 1: Medicare's Hospital Insurance (HI) Program Tax Rate</p> <p data-bbox="257 544 644 572">Income Earned From Work</p> <p data-bbox="410 596 644 662">\$1,200</p> <p data-bbox="397 686 644 752">x .0145</p> <p data-bbox="410 776 644 842">\$17.40</p> <p data-bbox="512 876 644 905">Round to</p> <p data-bbox="512 919 644 985">\$17</p>	<p data-bbox="728 258 2007 305">If Parent filed as Single, HoH or Qualifying Surviving Spouse:</p> <ul data-bbox="817 325 2277 434" style="list-style-type: none"> • 1.45% of parent income earned from work up to \$200,000, (+) plus • 2.35% of parent income earned from work over \$200,000 <p data-bbox="728 454 1778 501">If Parent filed as Married Filed Joint Return (MFJ):</p> <ul data-bbox="817 521 2328 686" style="list-style-type: none"> • 1.45% of parents' combined income earned from work up to \$250,000, (+) plus • 2.35% of parents' combined income earned from work over \$250,000 <p data-bbox="728 706 1880 753">If Parent filed as Married Filed Separate Return (MFS):</p> <ul data-bbox="817 773 2303 1068" style="list-style-type: none"> • 1.45% of parent income earned from work up to \$125,000, (+) plus • 1.45% of parent spouse's income earned from work up to \$125,000, (+) plus • 2.35% of parent income earned from work over \$125,000 (+) plus • 2.35% of parent spouse's income earned from work over \$125,000 <p data-bbox="728 1088 1192 1135">If Dependent Student:</p> <ul data-bbox="817 1155 2150 1368" style="list-style-type: none"> • 1.45% of dependent student income earned from work up to \$200,000, (+) plus • 2.35% of dependent student income earned from work over \$200,000.

Ron Weasley

Family Size	Parents	7(8 on taxes) Student
Income Earned From Work	\$ 75,784	\$ -
Adjusted Gross Income	\$ 78,784	\$ -
Deductible Payments to IRA/KEOGH/Other	\$ 500	\$ -
Tax Exempt Interest Income	\$ -	\$ -
Untaxed Portions of IRA Distributions (excluding rollovers)	\$ -	\$ -
Untaxed Portions of Pensions (excluding rollovers)	\$ -	\$ -
Foreign Income Exclusion	\$ -	\$ -
Taxable College Grant and Scholarship Aid	\$ -	\$ -
Education Credits	\$ 2,500	\$ -
Federal Work-Study	\$ -	\$ 1,200
Income Tax Paid	\$ 5,728	\$ -
Child Support Received	\$ -	N/A
Cash/Savings/Checking	\$ 1,500	\$ 100
Net Worth of Investments	\$ -	\$ -
Net Worth of Business/Farm	\$ -	\$ -

Allowances Against Student Income

23	Student U.S. Income Tax Paid (or Foreign Equivalent)		0
24	Payroll Tax Allowances (Table A1)		
a	Medicare's Hospital Insurance (HI) Program Tax Rate (Table A1: Step 1)	+	17
b	Old-age, survivors, & disability insurance (OASDI) Tax Rate (Table A1: Step 2)	+	
25	Income Protection Allowance (11,130)	+	
26	Allowance for parents' negative adjusted available income a. If line 18 is negative, enter line 18 as a positive number b. If line 18 is zero or positive, enter zero	+	
27	Total Student Allowances Against Income (sum or lines 23, 24a, 24b, 25, and 26)		

Dependent

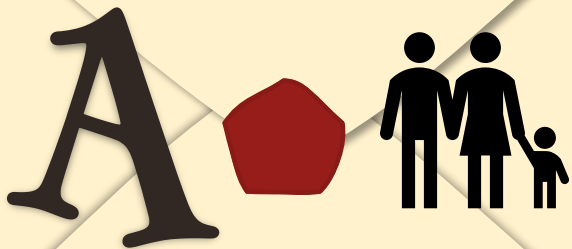


Table A1: Payroll Tax Allowance

Tax Rate Program	Tax Rate
<p data-bbox="129 439 614 662">Step 2: Old-age, survivors, and disability insurance (OASDI) Tax Rate</p> <p data-bbox="219 696 606 728">Income Earned From Work</p> <p data-bbox="333 748 606 1143"> $\begin{array}{r} \\$1,200 \\ \times \quad .062 \\ \hline \\$74.40 \\ \text{Round to} \\ \mathbf{\\$74} \end{array}$ </p>	<p data-bbox="682 439 894 486">If Parent:</p> <ul data-bbox="774 511 2390 972" style="list-style-type: none"> • For those reporting a single parental income, 6.2% of parent’s total earned income up to Contributions and Benefit Base of \$147,000 for Tax Year 2022. If parent’s total earned income exceeds \$147,000, then input \$9,114*. • For those reporting two parental incomes or whose parents filed a joint return, 6.2% of parents total earned income up to Contributions and Benefit Base of \$294,000 for Tax Year 2022. If parents’ total earned income exceeds \$294,000, then input \$18,228*. <p data-bbox="682 991 1179 1038">If Dependent Student:</p> <ul data-bbox="774 1062 2390 1225" style="list-style-type: none"> • 6.2% of student’s total earned income up to Contributions and Benefit Base of \$147,000 for Tax Year 2022. If the student’s total earned income exceeds \$147,000, then input \$9,114*.

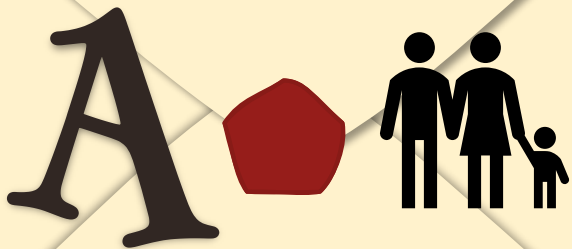
Ron Weasley

Family Size	Parents	7(8 on taxes) Student
Income Earned From Work	\$ 75,784	\$ -
Adjusted Gross Income	\$ 78,784	\$ -
Deductible Payments to IRA/KEOGH/Other	\$ 500	\$ -
Tax Exempt Interest Income	\$ -	\$ -
Untaxed Portions of IRA Distributions (excluding rollovers)	\$ -	\$ -
Untaxed Portions of Pensions (excluding rollovers)	\$ -	\$ -
Foreign Income Exclusion	\$ -	\$ -
Taxable College Grant and Scholarship Aid	\$ -	\$ -
Education Credits	\$ 2,500	\$ -
Federal Work-Study	\$ -	\$ 1,200
Income Tax Paid	\$ 5,728	\$ -
Child Support Received	\$ -	N/A
Cash/Savings/Checking	\$ 1,500	\$ 100
Net Worth of Investments	\$ -	\$ -
Net Worth of Business/Farm	\$ -	\$ -

Allowances Against Student Income

23	Student U.S. Income Tax Paid (or Foreign Equivalent)		0
24	Payroll Tax Allowances (Table A1)		
a	Medicare's Hospital Insurance (HI) Program Tax Rate (Table A1: Step 1)	+	17
b	Old-age, survivors, & disability insurance (OASDI) Tax Rate (Table A1: Step 2)	+	74
25	Income Protection Allowance (11,130)	+	11,130
26	Allowance for parents' negative adjusted available income a. If line 18 is negative, enter line 18 as a positive number b. If line 18 is zero or positive, enter zero	+	- 4,462 4,462
27	Total Student Allowances Against Income (sum or lines 23, 24a, 24b, 25, and 26)	=	15,683

Dependent



Ron Weasley

Family Size	Parents	7(8 on taxes) Student
Income Earned From Work	\$ 75,784	\$ -
Adjusted Gross Income	\$ 78,784	\$ -
Deductible Payments to IRA/KEOGH/Other	\$ 500	\$ -
Tax Exempt Interest Income	\$ -	\$ -
Untaxed Portions of IRA Distributions (excluding rollovers)	\$ -	\$ -
Untaxed Portions of Pensions (excluding rollovers)	\$ -	\$ -
Foreign Income Exclusion	\$ -	\$ -
Taxable College Grant and Scholarship Aid	\$ -	\$ -
Education Credits	\$ 2,500	\$ -
Federal Work-Study	\$ -	\$ 1,200
Income Tax Paid	\$ 5,728	\$ -
Child Support Received	\$ -	N/A
Cash/Savings/Checking	\$ 1,500	\$ 100
Net Worth of Investments	\$ -	\$ -
Net Worth of Business/Farm	\$ -	\$ -

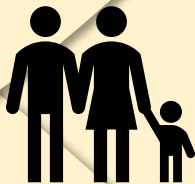
Student's Contribution from Income

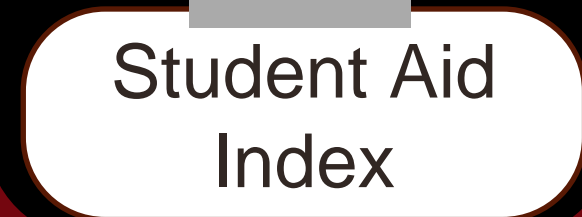
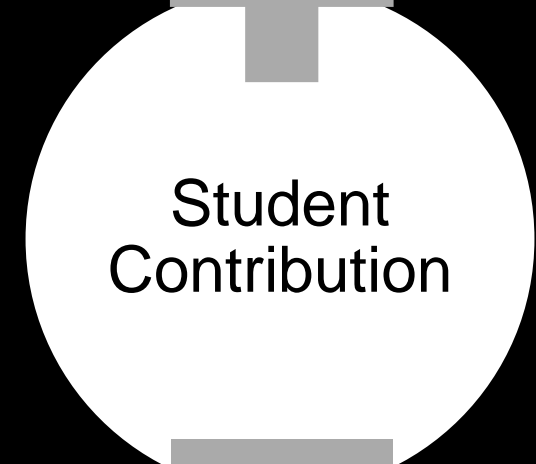
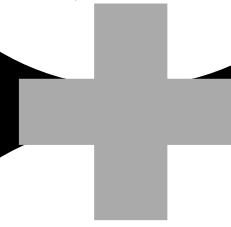
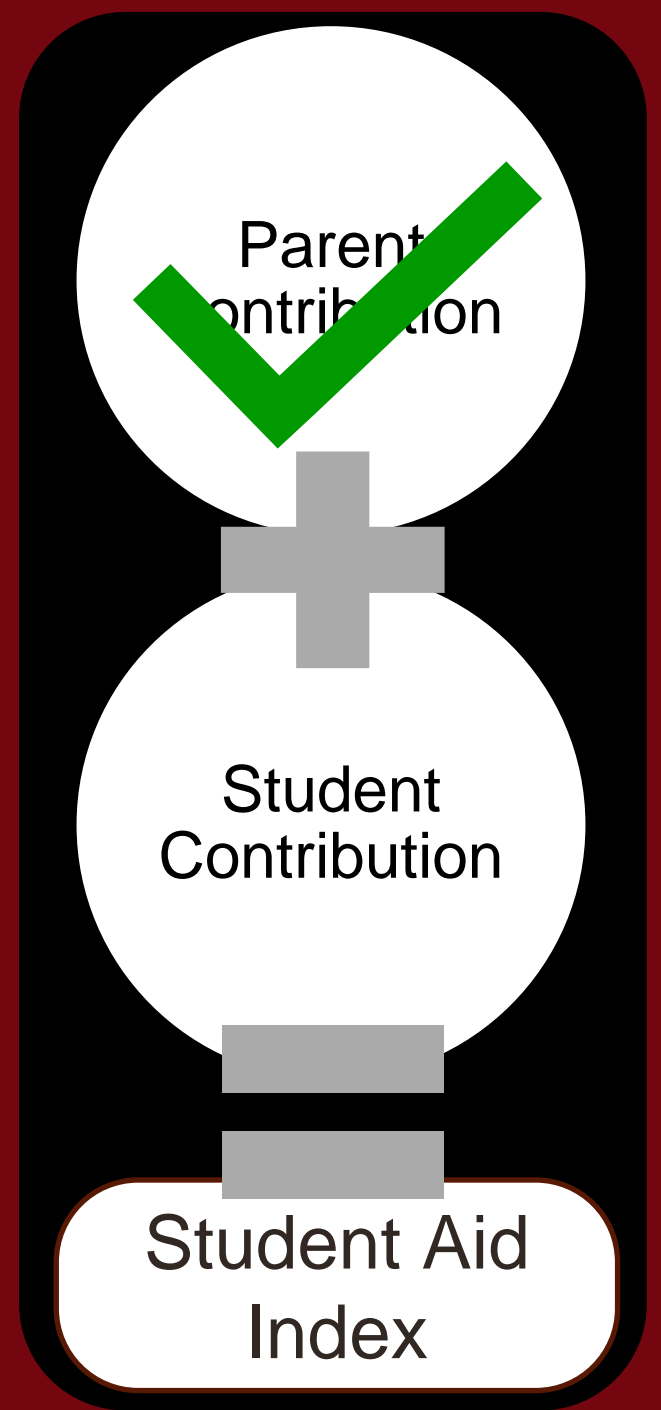
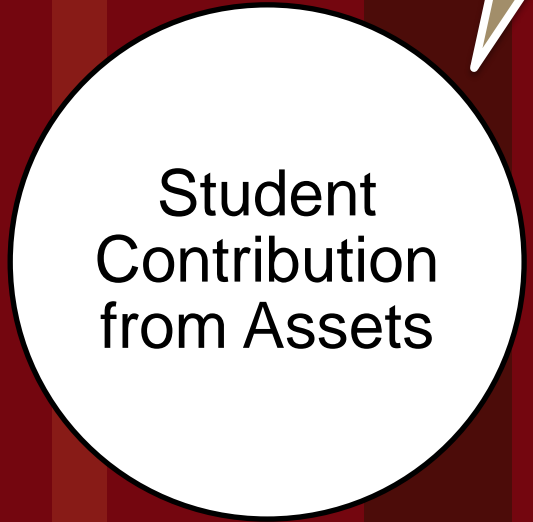
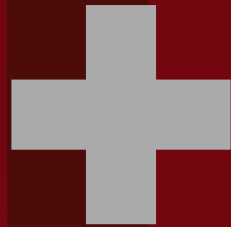
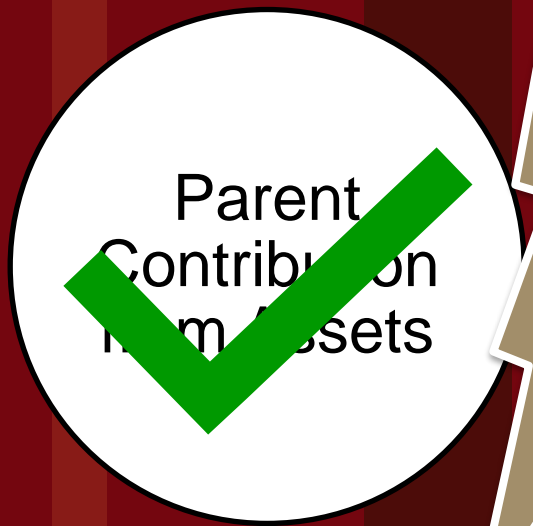
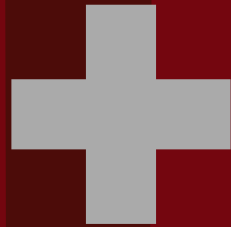
	Total Student Income (line 22)		- 1,200
	Total Student Allowances Against Income (line 27)	-	15,683
28	Student Available Income (line 22 minus line 27) *May be a negative number	=	- 16,883
29	Assessment of Student Available Income (50%)	x	0.50
30	Student's Contribution from Income (line 28 times line 29) *If negative and < -1,500, adjust to -1,500 (e.g., if -2,000, set to -1,500) *If negative and >= -1500, do not adjust (e.g., if -1,000, leave as -1,000)	=	- 1,500

Dependent

4,807

A





PARENT CONTRIBUTION FROM INCOME

Parent Income Additions			
a	Parent's AGI		
b	Parents' Deductible Payments to IRA/KEOGH/Other		
c	Parents' Tax-Exempt Interest Income		
d	Parents' Tax-Exempt Portions of IRA Distributions (Excluding rollovers; if less than zero, put zero)	+	
e	Parents' Unemployment Benefits (Excluding rollovers; if less than zero, put zero)	+	
f	Parents' Foreign Income Tax Deduction (reported on U.S. Tax Return; if less than zero, enter the absolute value)	+	
1	Total Parent Income Additions (sum of lines a, b, c, d, e, and f)	=	

Parent Income Offsets			
g	Parents' Taxable College Grant and Scholarship (reported as income)		
h	Parents' Education Credits	+	
i	Parents' Federal Work-Study (FWS)	+	
2	Total Parent Income Offsets (sum of lines g, h, and i)	=	
3	*Total Parent Income Additions - Total Parent Income Offsets *May be a negative number	=	

Allowances Against Parents' Income			
4	Parents' U.S. Income Tax Paid (or Foreign Equivalent)		
5	Payroll Tax Allowances (Table A1)		
a	Medicare's Hospital Insurance (HI) Program Tax Rate (Table A1: Step 1)	+	
b	Old-age, survivors, & disability insurance (OASDI) Tax Rate (Table A1: Step 2)	+	
6	Income Protection Allowance (Table A2) *Use the calculated Family Size to determine IPA	+	
7	Employment Expenses Allowance (EEA) *The lesser of: 35% of parents' combined earned income, OR \$4,730	+	
8	Total Parent Allowances Against Income (sum lines 4, 5a, 5b, 6, and 7)	=	

Parents' Available Income (PAI)

	Total Parent Income (line 3)		
	Total Parent Allowances Against Income (line 8)		
9	Parents' Available Income (line 3 minus line 8) *May be a negative number	=	

PARENT CONTRIBUTION FROM ASSETS			
10	Annual child support received for the last complete calendar year		
11	Cash, savings, checking accounts	+	
12	Net worth of investments *Includes: time deposits, money market funds, real estate (excluding primary residence), vacation homes, income producing property, trusts, stocks, bonds, derivatives, securities, mutual funds, tax shelters, and qualified education benefits *If negative, enter zero	+	
13	Adjusted net worth of business and/or farm (Table A3) *Net worth of business and/or farm multiplied by the applicable adjustment in Table A3.	+	
14	Net Worth (sum of lines 11, 12, and 13)	=	
15	Asset Protection Allowance (APA) (Table A4)	-	
16	Asset Conversion Rate (12%)	x	0.12
17	Parent Contribution from Assets (PCA) *(Line 14 minus line 15) times line 16 *If negative, enter zero	=	

TOTAL PARENT CONTRIBUTION			
Parent Adjusted Available Income (PAAI)			
	Parents' Available Income (line 9)		
	Parents' Contribution from Assets (line 17)		
18	Parent Adjusted Available Income (PAAI) *May be a negative number	=	
Parents' Contribution (PC)			
19	Parents' Contribution (Table A5) *Adjust PAAI to zero if negative	=	

STUDENT CONTRIBUTION FROM INCOME

Student Income Additions			
a	Student AGI		
b	Student Deductible Payments to IRA/KEOGH/Other		
c	Student Tax-Exempt Interest Income		
d	Student Tax-Exempt Portions of IRA Distributions (Excluding rollovers; if less than zero, put zero)	+	
e	Student Unemployment Benefits (Excluding rollovers; if less than zero, put zero)	+	
f	Student Foreign Income Tax Deduction (reported on U.S. Tax Return; if less than zero, enter the absolute value)	+	
20	Total Student Income Additions (sum of lines a, b, c, d, e and f)	=	

Student Income Offsets			
g	Student Taxable College Grant and Scholarship (reported as income)		
h	Student Education Credits	+	
i	Student Federal Work-Study (FWS)	+	
21	Total Student Income Offsets (sum of lines g, h, and i)	=	
22	*Total Student Income Additions - Total Student Income Offsets *May be a negative number	=	

Allowances Against Student Income			
23	Student U.S. Income Tax Paid (or Foreign Equivalent)		
24	Payroll Tax Allowances (Table A1)		
a	Medicare's Hospital Insurance (HI) Program Tax Rate (Table A1: Step 1)	+	
b	Old-age, survivors, & disability insurance (OASDI) Tax Rate (Table A1: Step 2)	+	
25	Income Protection Allowance		11,130
26	Allowance for parents' negative adjusted available income a. If line 18 is negative, enter line 18 as a positive number b. If line 18 is zero or positive, enter zero	+	
27	Total Student Allowances Against Income (sum of lines 23, 24, 25, and 26)	=	

Student's Contribution from Income

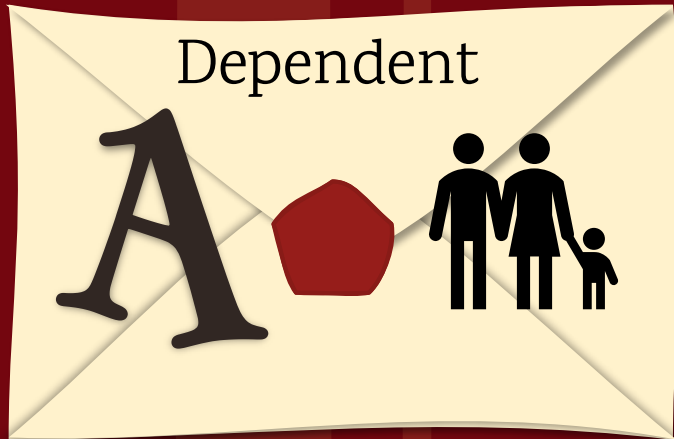
	Total Student Income (line 20)		
	Total Student Allowances Against Income (line 27)		
28	Student's Contribution from Income (line 20 minus line 27) *May be a negative number	=	
29	Assessment of Parent Available Income (50%)	x	0.50
30	Student's Contribution from Income (line 28 times line 29) *If negative and < -1,500, adjust to -1,500 (e.g., if -2,000, set to -1,500) *If negative and >= -1,500, do not adjust (e.g., if -1,000, leave as -1,000)	=	

STUDENT CONTRIBUTION FROM ASSETS			
31	Cash, savings, checking accounts	+	
32	Net worth of investments *Includes: time deposits, money market funds, real estate (excluding primary residence), vacation homes, income producing property, trusts, stocks, bonds, derivatives, securities, mutual funds, tax shelters, and qualified education benefits *If negative, enter zero	+	
33	Adjusted net worth of business and/or farm (Table A3) *Net worth of business and/or farm multiplied by the applicable adjustment in Table A3.	+	
34	Net Worth (sum of lines 31, 32, and 33)	=	
35	Asset Conversion Rate (20%)	x	0.20
36	Student Contribution from Assets (SCA) *Line 34 times line 35 *If negative, enter zero	=	

STUDENT AID INDEX			
	Parents' Contribution (line 19)		
	Student's Contribution from Income (line 30)	+	
	Student's Contribution from Assets (line 36)	+	
37	Student Aid Index (sum of lines 19, 30, and 36) *If negative and < -1,500, adjust to -1,500 (e.g., if -2,000 set to -1,500) *If negative and >= -1,500, do not adjust (e.g., if -1,000, leave as -1,000)	=	

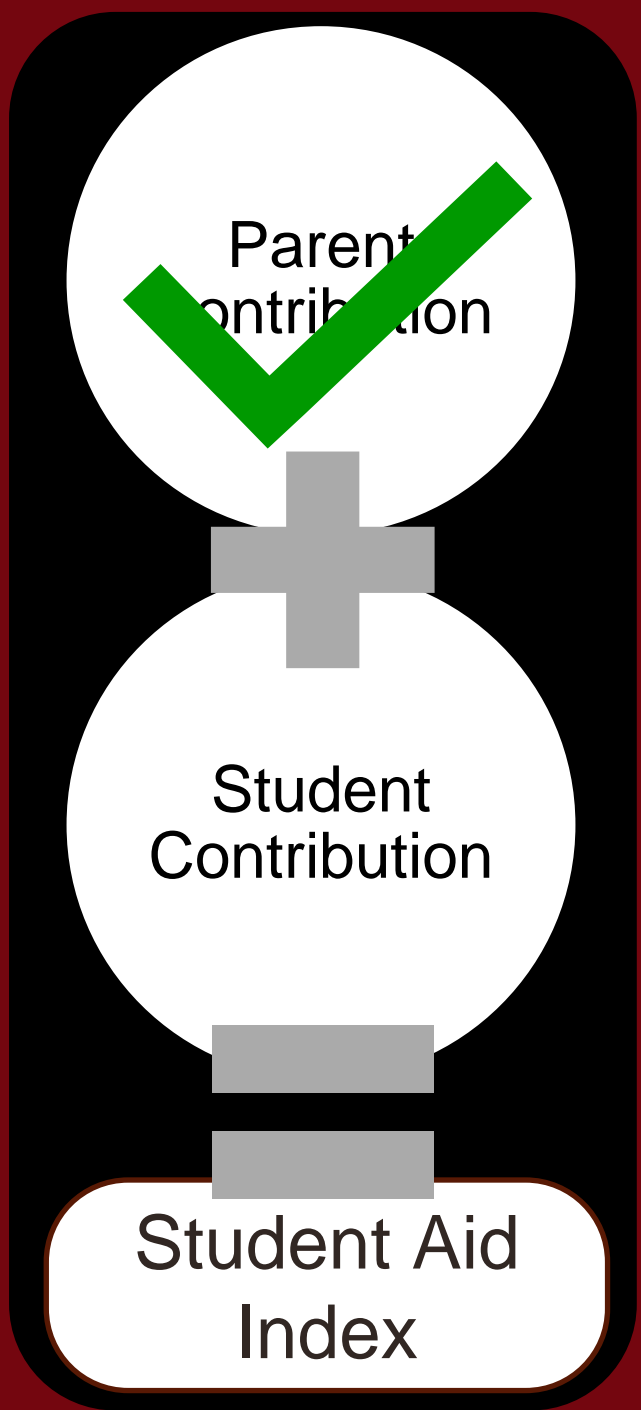
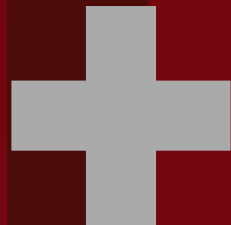
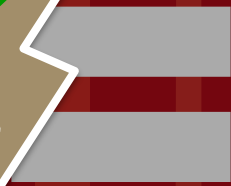
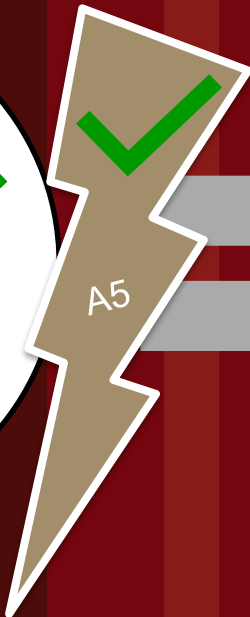
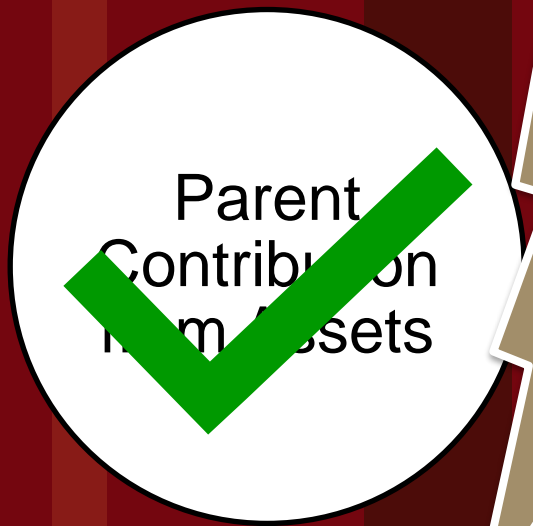
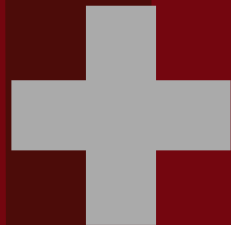
Ron Weasley

Family Size	Parents	7(8 on taxes) Student
Income Earned From Work	\$ 75,784	\$ -
Adjusted Gross Income	\$ 78,784	\$ -
Deductible Payments to IRA/KEOGH/Other	\$ 500	\$ -
Tax Exempt Interest Income	\$ -	\$ -
Untaxed Portions of IRA Distributions (excluding rollovers)	\$ -	\$ -
Untaxed Portions of Pensions (excluding rollovers)	\$ -	\$ -
Foreign Income Exclusion	\$ -	\$ -
Taxable College Grant and Scholarship Aid	\$ -	\$ -
Education Credits	\$ 2,500	\$ -
Federal Work-Study	\$ -	\$ 1,200
Income Tax Paid	\$ 5,728	\$ -
Child Support Received	\$ -	N/A
Cash/Savings/Checking	\$ 1,500	\$ 100
Net Worth of Investments	\$ -	\$ -
Net Worth of Business/Farm	\$ -	\$ -



STUDENT CONTRIBUTION FROM ASSETS			
31	Cash, savings, checking accounts	+	100
32	Net worth of investments *Includes: time deposits, money market funds, real estate (excluding primary residence), vacation homes, income producing property, trusts, stocks, bonds, derivatives, securities, mutual funds, tax shelters, and qualified education benefits *If negative, enter zero	+	0
33	Adjusted net worth of business and/or farm (Table A3) *Net worth of business and/or farm multiplied by the applicable adjustment in Table A3.	+	0
34	Net Worth (sum of lines 31, 32, and 33)	=	100
35	Asset Conversion Rate (20%)	x	0.20
36	Student Contribution from Assets (SCA) *Line 34 times line 35 *If negative, enter zero	=	20





PARENT CONTRIBUTION FROM INCOME			
Parent Income Additions			
a	Parents' AGI		
b	Parents' Deductible Payments to IRA/KEOGH/Other		
c	Parents' Tax-Exempt Interest Income		
d	Parents' Tax-Exempt Portions of IRA Distributions (Excluding rollovers; if less than zero, put zero)	+	
e	Parents' Unemployment Benefits (Excluding rollovers; if less than zero, put zero)	+	
f	Parents' Foreign Income Tax Deduction (reported on U.S. Tax Return; if less than zero, enter the absolute value)	+	
1	Total Parent Income Additions (sum of lines a, b, c, d, e, and f)	=	

Parent Income Offsets			
g	Parents' Taxable College Grant and Scholarship (reported as income)		
h	Parents' Education Credits	+	
i	Parents' Federal Work-Study (FWS)	+	
2	Total Parent Income Offsets (sum of lines g, h, and i)	=	
3	*Total Parent Income Additions - Total Parent Income Offsets *May be a negative number	=	

Allowances Against Parents' Income			
4	Parents' U.S. Income Tax Paid (or Foreign Equivalent)		
5	Payroll Tax Allowances (Table A1)		
a	Medicare's Hospital Insurance (HI) Program Tax Rate (Table A1: Step 1)	+	
b	Old-age, survivors, & disability insurance (OASDI) Tax Rate (Table A1: Step 2)	+	
6	Income Protection Allowance (Table A2) *Use the calculated Family Size to determine IPA	+	
7	Employment Expenses Allowance (EEA) *The lesser of: 35% of parents' combined earned income, OR \$4,730	+	
8	Total Parent Allowances Against Income (sum lines 4, 5a, 5b, 6, and 7)	=	

Parents' Available Income (PAI)			
	Total Parent Income (line 3)		
	Total Parent Allowances Against Income (line 8)		
9	Parents' Available Income (line 3 minus line 8) *May be a negative number	=	

PARENT CONTRIBUTION FROM ASSETS			
10	Annual child support received for the last complete calendar year		
11	Cash, savings, checking accounts	+	
12	Net worth of investments *Includes: time deposits, money market funds, real estate (excluding primary residence), vacation homes, income producing property, trusts, stocks, bonds, derivatives, securities, mutual funds, IRAs, 529 plans, shelters, and qualified education benefits *If negative, enter zero		
13	Adjusted net worth of business and other assets (Table A3) *Net worth of business and other assets multiplied by the applicable rate from Table A3.	+	
14	Net Worth (sum of lines 11, 12, and 13)	=	
15	Asset Protection Allowance (APA) (Table A4)	-	
16	Asset Conversion Rate (12%)	x	0.12
17	Parent Contribution from Assets (PCA) *(Line 14 minus line 15) times line 16 *If negative, enter zero	=	

TOTAL PARENT CONTRIBUTION			
Parent Adjusted Available Income (PAAI)			
	Parents' Available Income (line 9)		
	Parents' Contribution from Assets (line 17)		
18	Parent Adjusted Available Income (PAAI) *May be a negative number	=	
Parents' Contribution (PC)			
19	Parents' Contribution (Table A5) *Adjust PAAI from line 18 using Table A5	=	

STUDENT CONTRIBUTION FROM INCOME			
Student Income Additions			
a	Student AGI		
b	Student Deductible Payments to IRA/KEOGH/Other		
c	Student Tax-Exempt Interest Income		
d	Student Tax-Exempt Portions of IRA Distributions (Excluding rollovers; if less than zero, put zero)	+	
e	Student Unemployment Benefits (Excluding rollovers; if less than zero, put zero)	+	
f	Student Foreign Income Tax Deduction (reported on U.S. Tax Return; if less than zero, enter the absolute value)	+	
20	Total Student Income Additions (sum of lines a, b, c, d, e and f)	=	

Student Income Offsets			
g	Student Taxable College Grant and Scholarship (reported as income)		
h	Student Education Credits	+	
i	Student Federal Work-Study (FWS)	+	
21	Total Student Income Offsets (sum of lines g, h, and i)	=	
22	*Total Student Income Additions - Total Student Income Offsets *May be a negative number	=	

Allowances Against Student Income			
23	Student U.S. Income Tax Paid (or Foreign Equivalent)		
24	Payroll Tax Allowances (Table A1)		
a	Medicare's Hospital Insurance (HI) Program Tax Rate (Table A1: Step 1)	+	
b	Old-age, survivors, & disability insurance (OASDI) Tax Rate (Table A1: Step 2)	+	
25	Income Protection Allowance		11,130
26	Allowance for parents' negative adjusted available income a. If line 18 is negative, enter line 18 as a positive number b. If line 18 is zero or positive, enter zero	+	
27	Total Student Allowances Against Income (sum of lines 23, 24, 25, and 26)	=	

Student's Contribution from Income			
	Total Student Income (line 20)		
	Total Student Allowances Against Income (line 27)		
28	Student's Contribution from Income (line 20 minus line 27) *May be a negative number	=	
29	Assessment of Parent Available Income (50%)	x	0.50
30	Student's Contribution from Income (line 28 times line 29) *If negative and < -1,500, adjust to -1,500 (e.g., if -2,000, set to -1,500) *If negative and >= -1,500, do not adjust (e.g., if -1,000, leave as -1,000)	=	

STUDENT CONTRIBUTION FROM ASSETS			
31	Cash, savings, checking accounts	+	
32	Net worth of investments *Includes: time deposits, money market funds, real estate (excluding primary residence), vacation homes, income producing property, trusts, stocks, bonds, derivatives, securities, mutual funds, IRAs, 529 plans, shelters, and qualified education benefits *If negative, enter zero		
33	Adjusted net worth of business and other assets (Table A3) *Net worth of business and other assets multiplied by the applicable rate from Table A3.	+	
34	Net Worth (sum of lines 31, 32, and 33)	=	
35	Asset Conversion Rate (20%)	x	0.20
36	Student Contribution from Assets (SCA) *Line 34 times line 35 *If negative, enter zero	=	

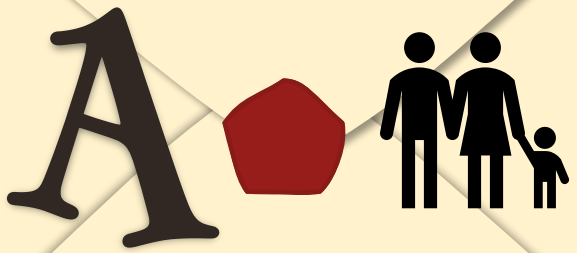
STUDENT AID INDEX			
	Parents' Contribution (line 19)		
	Student's Contribution from Income (line 30)	+	
	Student's Contribution from Assets (line 36)	+	
37	Student Aid Index (sum of lines 19, 30, and 36) *If negative and < -1,500, adjust to -1,500 (e.g., if -2,000 set to -1,500) *If negative and >= -1,500, do not adjust (e.g., if -1,000, leave as -1,000)	=	

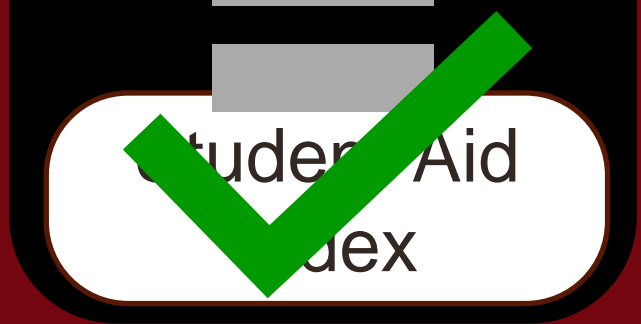
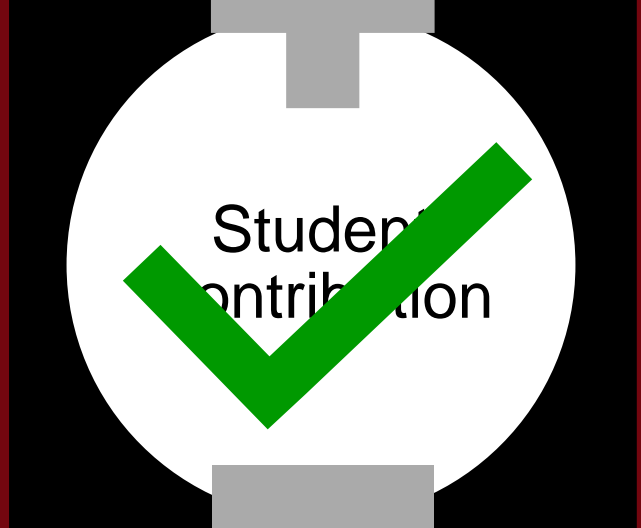
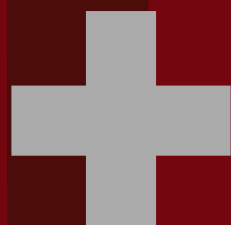
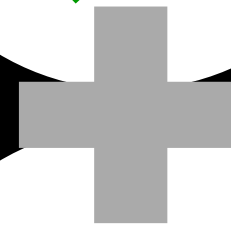
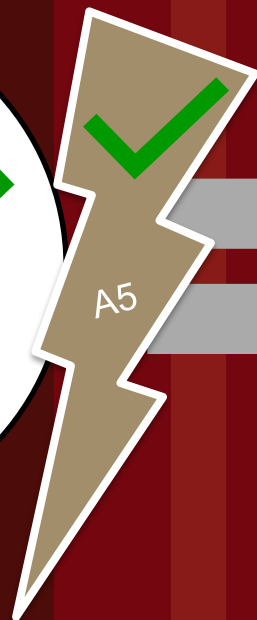
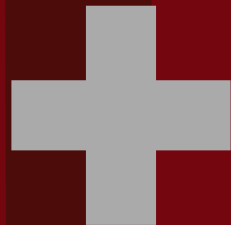
Ron Weasley

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Untaxed Portions of Pensions (excluding rollovers)	\$ -	\$ -
Foreign Income Exclusion	\$ -	\$ -
Taxable College Grant and Scholarship Aid	\$ -	\$ -
Education Credits	\$ 2,500	\$ -
Federal Work-Study	\$ -	\$ 1,200
Income Tax Paid	\$ 5,728	\$ -
Child Support Received	\$ -	N/A
Cash/Savings/Checking	\$ 1,500	\$ 100
Net Worth of Investments	\$ -	\$ -
Net Worth of Business/Farm	\$ -	\$ -

STUDENT AID INDEX			
	Parents' Contribution (line 19)		- 982
	Student's Contribution from Income (line 30)	+	- 1,500
	Student's Contribution from Assets (line 36)	+	20
			- 2,462
37	Student Aid Index (sum of lines 19, 30, and 36) *if negative and < - 1,500, adjust to -1,500 (e.g., if -2,000 set to -1,500) *If negative and >= -1,500, do not adjust (e.g., if -1,000, leave as -1,000)	=	- 1,500

Dependent





PARENT CONTRIBUTION FROM INCOME			
Parent Income Additions			
a	Parents' AGI		
b	Parents' Deductible Payments to IRA/KEOGH/Other		
c	Parents' Tax-Exempt Interest Income		
d	Parents' Tax-Exempt Portions of IRA Distributions (Excluding rollovers; if less than zero, put zero)	+	
e	Parents' Unemployment Benefits (Excluding rollovers; if less than zero, put zero)	+	
f	Parents' Foreign Income Exclusion (reported on U.S. Tax Return; if less than zero, enter the absolute value)	+	
1	Total Parent Income Additions (sum of lines a, b, c, d, e, and f)	=	

Parent Income Offsets			
g	Parents' Taxable College Grant and Scholarship (reported as income)		
h	Parents' Education Credits	+	
i	Parents' Federal Work-Study (FWS)	+	
2	Total Parent Income Offsets (sum of lines g, h, and i)	=	
3	*Total Parent Income Additions - Total Parent Income Offsets *May be a negative number	=	

Allowances Against Parents' Income			
4	Parents' U.S. Income Tax Paid (or Foreign Equivalent)		
5	Payroll Tax Allowances (Table A1)		
a	Medicare's Hospital Insurance (HI) Program Tax Rate (Table A1: Step 1)	+	
b	Old-age, survivors, & disability insurance (OASDI) Tax Rate (Table A1: Step 2)	+	
6	Income Protection Allowance (Table A2) *Use the calculated Family Size to determine IPA	+	
7	Employment Expenses Allowance (EEA) *The lesser of: 35% of parents' combined earned income, OR \$4,730	+	
8	Total Parent Allowances Against Income (sum lines 4, 5a, 5b, 6, and 7)	=	

Parents' Available Income (PAI)			
	Total Parent Income (line 3)		
	Total Parent Allowances Against Income (line 8)		
9	Parents' Available Income (line 3 minus line 8) *May be a negative number	=	

PARENT CONTRIBUTION FROM ASSETS			
10	Annual child support received for the last complete calendar year		
11	Cash, savings, checking accounts	+	
12	Net worth of investments *Includes: time deposits, money market funds, real estate (excluding primary residence), vacation homes, income producing property, trusts, stocks, bonds, derivatives, securities, mutual funds, IRAs, 529 plans, shelters, and qualified education benefits *If negative, enter zero		
13	Adjusted net worth of business and other assets (Table A3) *Net worth of business and other assets multiplied by the applicable rate in Table A3.	+	
14	Net Worth (sum of lines 11, 12, and 13)	=	
15	Asset Protection Allowance (APA) (Table A4)	-	
16	Asset Conversion Rate (12%)	x	0.12
17	Parent Contribution from Assets (PCA) *(Line 14 minus line 15) times line 16 *If negative, enter zero	=	

TOTAL PARENT CONTRIBUTION			
Parent Adjusted Available Income (PAAI)			
	Parents' Available Income (line 9)		
	Parents' Contribution from Assets (line 17)		
18	Parent Adjusted Available Income (PAAI) *May be a negative number	=	
Parents' Contribution (PC)			
19	Parents' Contribution (Table A5) *Adjust PAAI (line 18) using Table A5	=	

STUDENT CONTRIBUTION FROM INCOME			
Student Income Additions			
a	Student AGI		
b	Student Deductible Payments to IRA/KEOGH/Other		
c	Student Tax-Exempt Interest Income		
d	Student Tax-Exempt Portions of IRA Distributions (Excluding rollovers; if less than zero, put zero)	+	
e	Student Unemployment Benefits (Excluding rollovers; if less than zero, put zero)	+	
f	Student Foreign Income Exclusion (reported on U.S. Tax Return; if less than zero, enter the absolute value)	+	
20	Total Student Income Additions (sum of lines a, b, c, d, e and f)	=	

Student Income Offsets			
g	Student Taxable College Grant and Scholarship (reported as income)		
h	Student Education Credits	+	
i	Student Federal Work-Study (FWS)	+	
21	Total Student Income Offsets (sum of lines g, h, and i)	=	
22	*Total Student Income Additions - Total Student Income Offsets *May be a negative number	=	

Allowances Against Student Income			
23	Student U.S. Income Tax Paid (or Foreign Equivalent)		
24	Payroll Tax Allowances (Table A1)		
a	Medicare's Hospital Insurance (HI) Program Tax Rate (Table A1: Step 1)	+	
b	Old-age, survivors, & disability insurance (OASDI) Tax Rate (Table A1: Step 2)	+	
25	Income Protection Allowance		11,130
26	Allowance for parents' negative adjusted available income a. If line 18 is negative, enter line 18 as a positive number b. If line 18 is zero or positive, enter zero	+	
27	Total Student Allowances Against Income (sum of lines 23, 24, 25, and 26)	=	

Student's Contribution from Income			
	Total Student Income (line 20)		
	Total Student Allowances Against Income (line 27)		
28	Student's Available Income (line 20 minus line 27) *May be a negative number	=	
29	Assessment of Student Available Income (50%)	x	0.50
30	Student's Contribution from Income (line 28 times line 29) *If negative and < -1,500, adjust to -1,500 (e.g., if -2,000, set to -1,500) *If negative and >= -1,500, do not adjust (e.g., if -1,000, leave as -1,000)	=	

STUDENT CONTRIBUTION FROM ASSETS			
31	Cash, savings, checking accounts	+	
32	Net worth of investments *Includes: time deposits, money market funds, real estate (excluding primary residence), vacation homes, income producing property, trusts, stocks, bonds, derivatives, securities, mutual funds, IRAs, 529 plans, shelters, and qualified education benefits *If negative, enter zero		
33	Adjusted net worth of business and other assets (Table A3) *Net worth of business and other assets multiplied by the applicable rate in Table A3.	+	
34	Net Worth (sum of lines 31, 32, and 33)	=	
35	Asset Conversion Rate (20%)	x	0.20
36	Student Contribution from Assets (SCA) *Line 34 times line 35 *If negative, enter zero	=	

STUDENT AID INDEX			
	Parents' Contribution (line 19)		
	Student's Contribution from Income (line 30)	+	
	Student's Contribution from Assets (line 36)	+	
37	Student Aid Index (sum of lines 19, 30, and 36) *If negative and < -1,500, adjust to -1,500 (e.g., if -2,000 set to -1,500) *If negative and >= -1,500, do not adjust (e.g., if -1,000, leave as -1,000)	=	



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Table A3: Business/Farm Net Worth Adjustment

If the net worth of a business or farm is _____	Then the adjusted net worth is _____
Less than \$1	\$0
\$1 to \$165,000	40% of net worth of business/farm
\$165,001 to \$490,000	\$66,000 + 50% of net worth over \$165,000
\$490,001 to \$820,000	\$228,500 + 60% of net worth over \$490,000
\$820,001 or more	\$426,500 + 100% of net worth over \$820,000

Business Net Worth:
\$750,000

\$228,500
+ \$156,000
\$384,500

60% of net worth over \$490,000

\$750,000	\$260,000
- 490,000	x 0.6
\$260,000	\$156,000



Thank you!